

2017 VIRGINIA FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Virginia**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in VIRGINIA and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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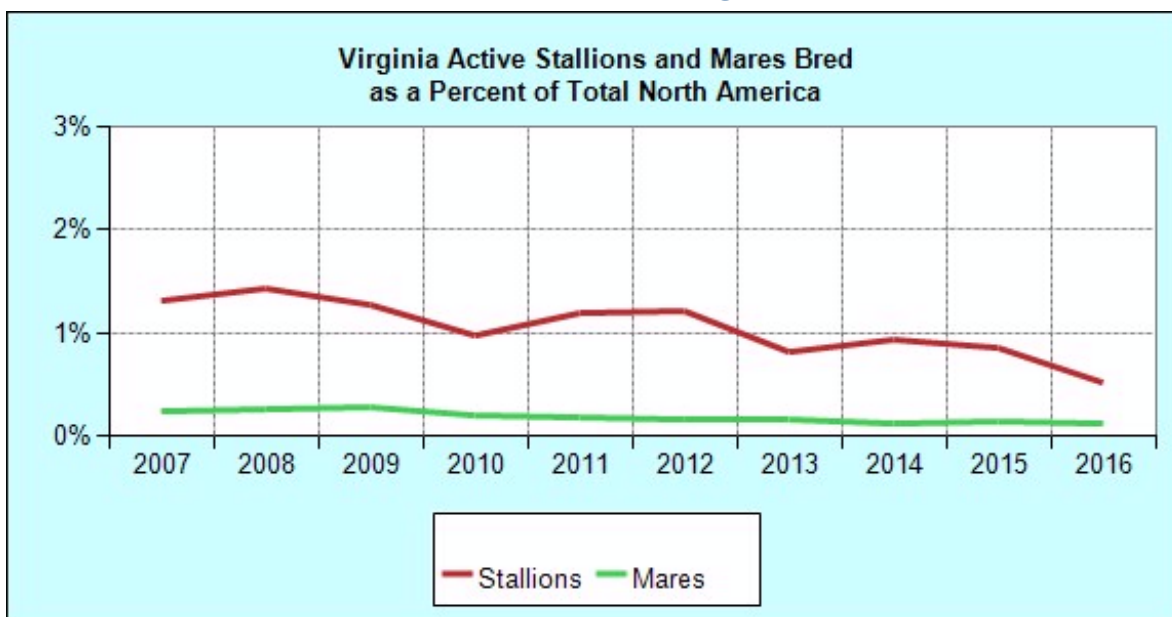
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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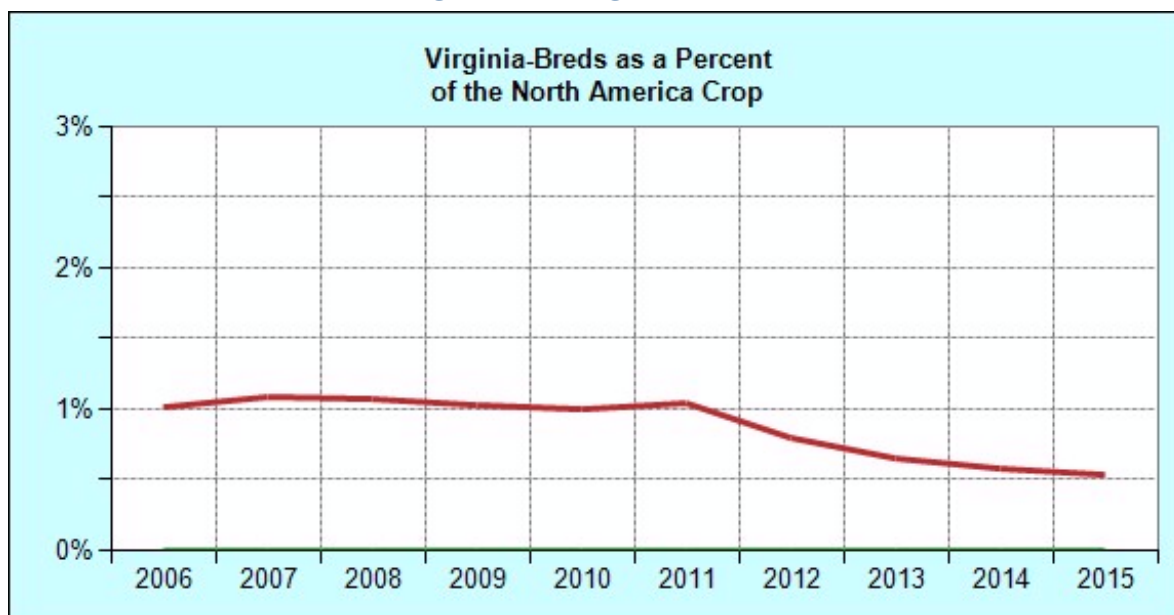
Annual Mares Bred to Virginia Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1995	829	1.4	116	2.0	7.1	10.5
1996	795	1.3	110	2.0	7.2	11.0
1997	733	1.2	104	2.0	7.0	11.5
1998	954	1.6	115	2.3	8.3	12.1
1999	896	1.5	105	2.2	8.5	12.7
2000	641	1.0	92	1.9	7.0	13.5
2001	591	0.9	92	2.0	6.4	13.7
2002	550	0.9	83	1.8	6.6	14.1
2003	465	0.7	78	1.8	6.0	14.2
2004	435	0.7	75	1.7	5.8	14.6
2005	251	0.4	67	1.6	3.7	15.1
2006	238	0.4	70	1.7	3.4	15.5
2007	147	0.2	50	1.3	2.9	15.8
2008	141	0.2	52	1.4	2.7	15.6
2009	133	0.3	42	1.3	3.2	14.8
2010	87	0.2	30	1.0	2.9	14.2
2011	72	0.2	33	1.2	2.2	14.2
2012	55	0.1	31	1.2	1.8	14.7
2013	57	0.2	19	0.8	3.0	15.6
2014	43	0.1	21	0.9	2.0	16.6
2015	47	0.1	17	0.9	2.8	18.7
2016	43	0.1	9	0.5	4.8	20.6

Figures as of 08/01/2017

Annual Virginia Registered Foal Crop



Crop Year	Virginia	North America	Pct. of NA Crop
1995	589	34,983	1.7
1996	550	35,366	1.6
1997	517	35,143	1.5
1998	566	36,021	1.6
1999	614	36,929	1.7
2000	513	37,755	1.4
2001	540	37,901	1.4
2002	463	35,978	1.3
2003	498	37,067	1.3
2004	425	37,949	1.1
2005	413	38,365	1.1
2006	384	38,104	1.0
2007	410	37,499	1.1
2008	377	35,274	1.1
2009	331	32,364	1.0
2010	283	28,418	1.0
2011	260	24,930	1.0
2012	188	23,744	0.8
2013	150	23,222	0.6
2014	132	22,905	0.6
2015	120	22,500 *	0.5

* Estimated figure

Figures as of 08/01/2017

Foaling Area of Virginia-Sired Registered Foals

Crop Year

Foaling Area	2015	2014	2013	2012	2011
VA	19	27	29	33	30
NY	2	4	0	0	2
WV	1	5	3	6	8
MD	1	1	1	0	0
MO	0	0	1	0	0
CA	0	3	0	0	0
MA	0	0	0	1	0
Total	23	40	34	40	40

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2015
 Figures as of 08/01/2017

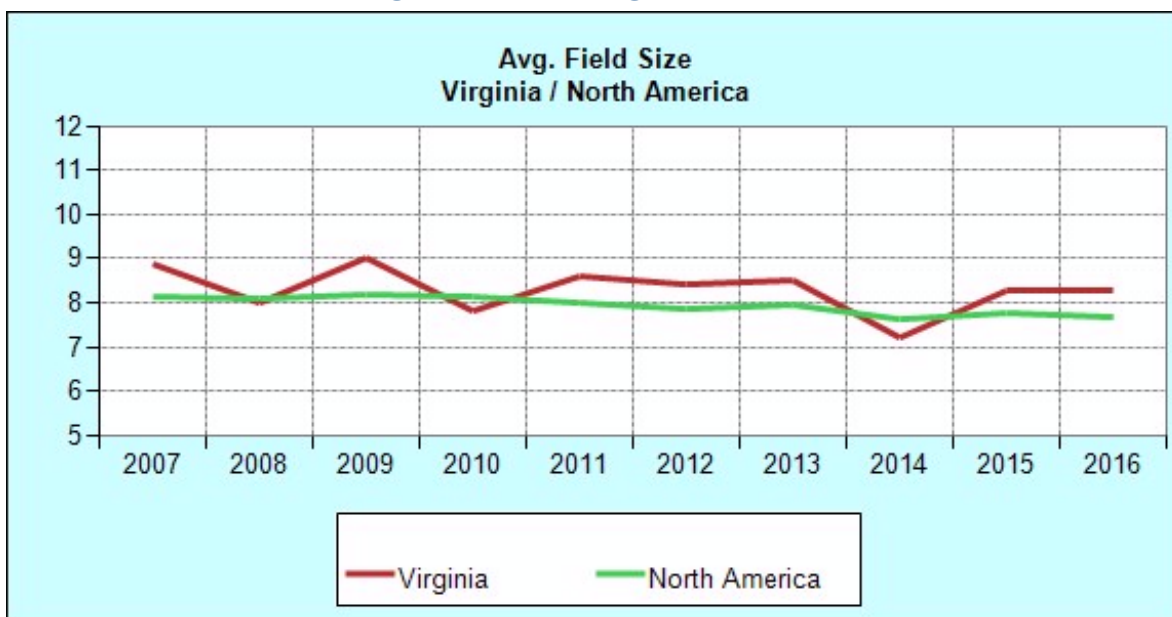
Conception Area of Virginia-Bred Registered Foals

Crop Year

Conception Area	2015	2014	2013	2012	2011
KY	80	65	89	99	173
VA	19	27	29	33	30
MD	11	6	10	16	14
WV	7	19	8	20	18
NY	2	4	1	3	4
PA	1	7	10	11	16
OK	0	0	1	0	0
ON	0	0	0	1	1
NJ	0	0	0	1	0
AZ	0	1	1	0	1
FL	0	3	1	0	3
GA	0	0	0	4	0
Total	120	132	150	188	260

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2015. Figures as of 08/01/2017

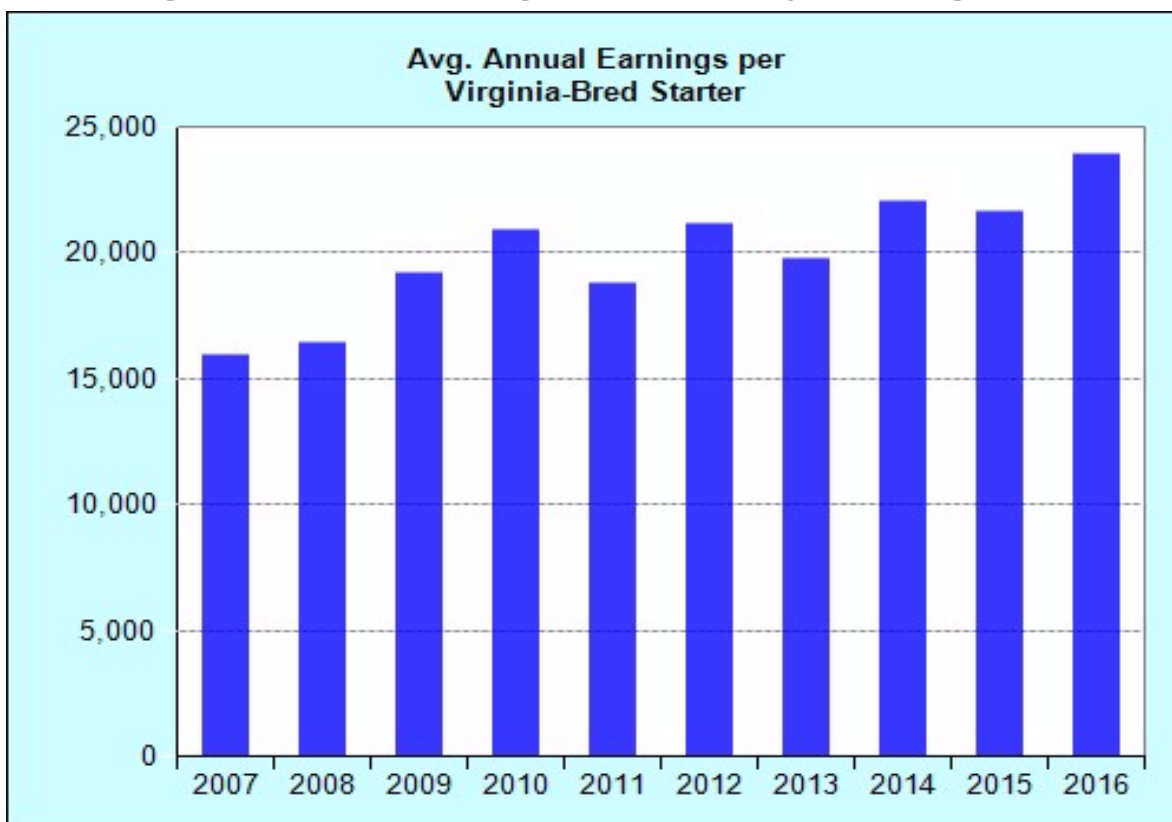
Virginia Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1996	72	938,500	385	649	12	9.0	13,035
1997	340	5,820,075	1,427	2,340	41	6.9	17,118
1998	297	5,280,000	1,529	2,338	36	7.9	17,778
1999	284	4,288,200	1,474	2,378	35	8.4	15,099
2000	344	5,041,500	1,659	2,844	43	8.3	14,656
2001	309	7,183,250	1,665	2,641	36	8.5	23,247
2002	304	7,381,500	1,728	2,729	35	9.0	24,281
2003	348	8,410,300	1,971	3,389	40	9.7	24,168
2004	397	9,697,800	1,851	3,420	44	8.6	24,428
2005	427	12,145,250	1,920	3,680	51	8.6	28,443
2006	425	11,968,150	1,818	3,679	51	8.7	28,160
2007	414	12,541,240	1,875	3,673	50	8.9	30,293
2008	459	14,994,600	1,754	3,690	56	8.0	32,668
2009	427	10,122,496	1,842	3,827	51	9.0	23,706
2010	426	9,669,800	1,569	3,307	51	7.8	22,699
2011	357	10,037,310	1,459	3,079	43	8.6	28,116
2012	334	9,747,450	1,334	2,805	38	8.4	29,184
2013	253	8,577,056	1,219	2,148	32	8.5	33,901
2014	46	1,157,950	220	333	8	7.2	25,173
2015	50	1,614,800	278	415	8	8.3	32,296
2016	45	1,547,000	252	373	7	8.3	34,378

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Virginia-Bred Racing Statistics by Racing Year



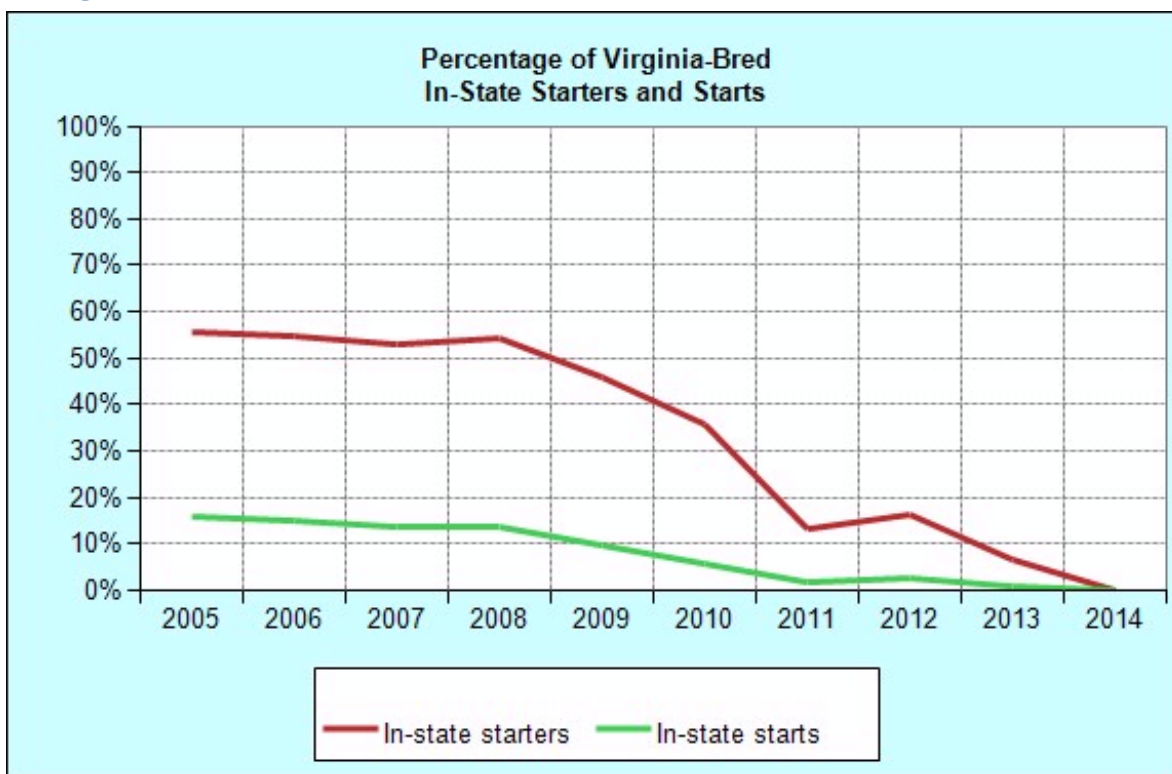
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1996	1,036	8,024	12,732,506	12,290	7.8
1997	1,094	7,972	14,890,318	13,611	7.3
1998	1,037	7,760	15,483,623	14,931	7.5
1999	954	6,939	13,569,592	14,224	7.3
2000	922	6,381	13,079,026	14,185	6.9
2001	920	6,371	13,922,911	15,134	6.9
2002	884	5,987	13,735,129	15,537	6.8
2003	831	5,155	11,251,497	13,540	6.2
2004	813	4,970	11,942,259	14,689	6.1
2005	764	4,793	12,830,239	16,794	6.3
2006	787	4,555	12,285,569	15,611	5.8
2007	766	4,664	12,236,129	15,974	6.1
2008	724	3,951	11,861,396	16,383	5.5
2009	694	3,840	13,315,093	19,186	5.5
2010	685	3,823	14,317,170	20,901	5.6
2011	626	3,741	11,753,209	18,775	6.0
2012	588	3,560	12,412,886	21,110	6.1
2013	591	3,367	11,684,833	19,771	5.7
2014	533	3,028	11,731,155	22,010	5.7
2015	462	2,877	10,009,444	21,665	6.2
2016	395	2,408	9,448,503	23,920	6.1

Virginia-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1995	589	342	6,795	13,410,386	39,212	19.9
1996	550	317	5,875	12,347,136	38,950	18.5
1997	517	286	5,300	10,936,909	38,241	18.5
1998	566	310	5,664	15,387,303	49,636	18.3
1999	614	322	4,995	10,207,502	31,700	15.5
2000	513	283	4,794	11,217,756	39,639	16.9
2001	540	310	5,139	13,855,880	44,696	16.6
2002	463	256	4,358	10,673,899	41,695	17.0
2003	498	285	4,180	10,396,589	36,479	14.7
2004	425	250	3,728	13,134,460	52,538	14.9
2005	413	250	3,757	12,310,057	49,240	15.0
2006	384	248	3,936	14,292,527	57,631	15.9
2007	410	246	3,820	11,090,510	45,083	15.5
2008	377	241	3,973	13,989,994	58,050	16.5
2009	331	188	3,009	12,230,368	65,055	16.0
2010	283	193	3,080	11,805,307	61,167	16.0
2011	260	181	2,363	9,585,445	52,958	13.1
2012	188	134	1,587	7,602,775	56,737	11.8
2013	150	93	979	4,734,366	50,907	10.5
2014	132	78	418	1,224,475	15,698	5.4
2015	120	10	12	35,135	3,514	1.2

Figures as of 08/01/2017

Virginia-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1995	342	150	43.9	6,795	457	6.7
1996	317	148	46.7	5,875	424	7.2
1997	286	119	41.6	5,300	342	6.5
1998	310	141	45.5	5,664	442	7.8
1999	322	137	42.5	4,995	424	8.5
2000	283	119	42.0	4,794	394	8.2
2001	310	135	43.5	5,139	577	11.2
2002	256	123	48.0	4,358	510	11.7
2003	285	122	42.8	4,180	528	12.6
2004	250	128	51.2	3,728	526	14.1
2005	250	139	55.6	3,757	602	16.0
2006	248	136	54.8	3,936	588	14.9
2007	246	130	52.8	3,820	525	13.7
2008	241	131	54.4	3,973	548	13.8
2009	188	86	45.7	3,009	296	9.8
2010	193	69	35.8	3,080	176	5.7
2011	181	24	13.3	2,363	40	1.7
2012	134	22	16.4	1,587	41	2.6
2013	93	6	6.5	979	8	0.8
2014	78	0	0.0	418	0	0.0
2015	10	0	0.0	12	0	0.0

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 08/01/2017

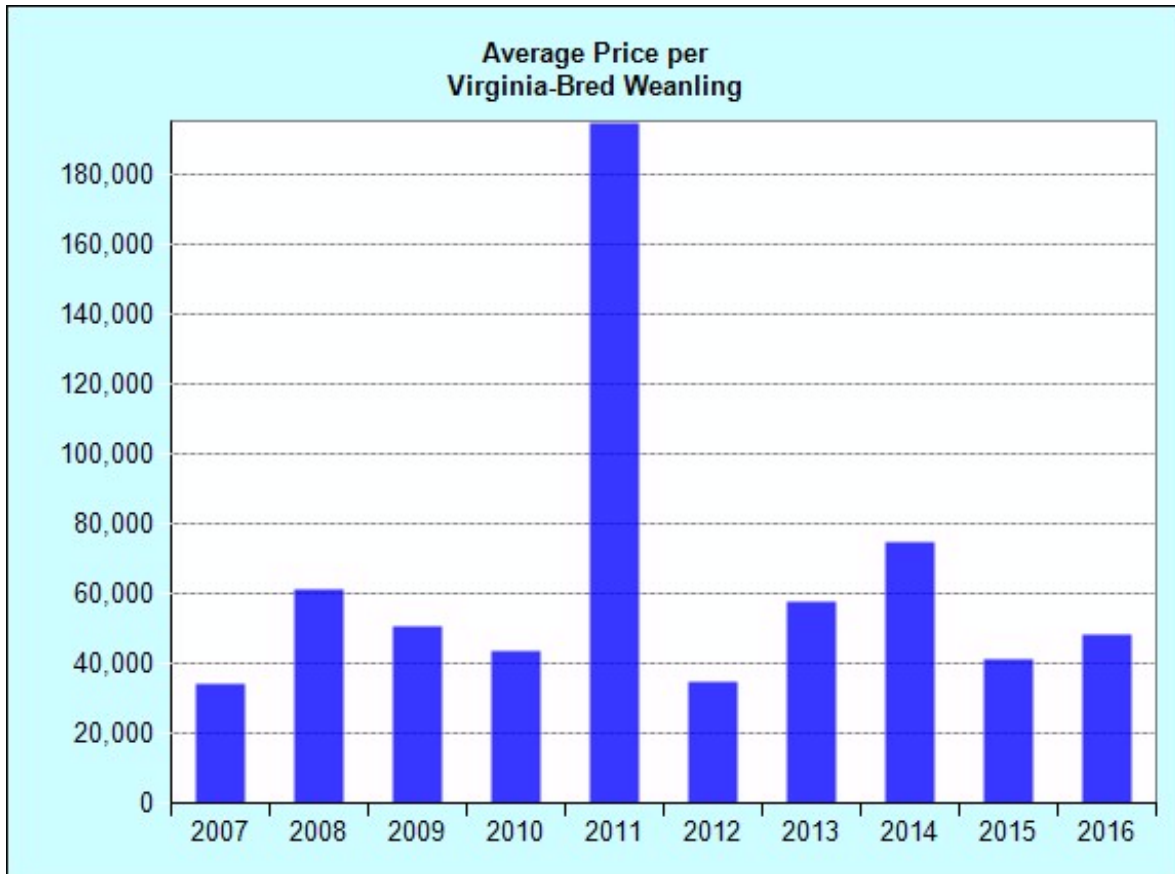
Percentage of Virginia-Bred Earnings by Racing Area

Racing Year

Racing Area	2016	2015	2014	2013	2012
MD	21.70%	19.85%	20.16%	11.93%	13.96%
PA	13.11%	12.55%	12.60%	10.40%	11.12%
FL	10.06%	10.61%	8.90%	8.31%	6.03%
NY	9.92%	8.05%	11.99%	14.29%	10.77%
CA	8.29%	7.04%	5.61%	8.16%	7.40%
WV	6.29%	8.28%	9.65%	11.90%	9.12%
KY	5.41%	8.69%	3.88%	4.02%	5.80%
DE	4.14%	4.15%	5.59%	4.20%	2.98%
IN	2.66%	0.82%	1.12%	0.94%	0.66%
VA	2.11%	2.73%	1.61%	12.68%	14.83%
AR	2.02%	1.06%	1.09%	0.62%	5.45%
LA	1.93%	1.41%	2.83%	3.07%	1.53%
NJ	1.87%	5.98%	5.39%	2.96%	1.63%
NM	1.65%	0.46%	0.82%	0.30%	1.22%
OK	1.43%	0.71%	1.69%	0.06%	0.37%
OH	1.36%	1.21%	1.26%	0.20%	0.51%
ON	1.12%	1.43%	0.40%	1.62%	1.73%
IA	0.93%	0.42%	0.11%	0.17%	0.26%
PR	0.91%	0.50%	0.44%	0.22%	0.00%
IL	0.55%	0.68%	1.20%	1.07%	1.05%
MA	0.49%	0.15%	0.33%	0.85%	0.40%
MB	0.33%	0.10%	0.29%	0.18%	0.44%
MN	0.33%	0.64%	1.49%	0.23%	0.37%
NC	0.26%	0.11%	0.05%	0.05%	0.07%
AZ	0.20%	0.48%	0.21%	0.47%	0.51%
SC	0.16%	0.39%	0.08%	0.08%	0.25%
AB	0.12%	0.18%	0.00%	0.00%	0.01%
GA	0.11%	0.09%	0.04%	0.04%	0.22%
TN	0.11%	0.07%	0.00%	0.27%	0.09%
TX	0.07%	0.27%	0.35%	0.05%	0.49%
SK	0.06%	0.08%	0.01%	0.00%	0.00%
OR	0.06%	0.01%	0.03%	0.04%	0.03%
NE	0.04%	0.21%	0.11%	0.20%	0.00%
WY	0.01%	0.00%	0.00%	0.00%	0.00%
WA	0.00%	0.21%	0.13%	0.07%	0.17%
MT	0.00%	0.04%	0.00%	0.00%	0.00%
BC	0.00%	0.17%	0.29%	0.17%	0.01%
CO	0.00%	0.00%	0.07%	0.02%	0.31%
MI	0.00%	0.00%	0.00%	0.00%	0.01%

Ranked by percentage of total earnings in 2016

Auction Results for Virginia-Bred Weanlings



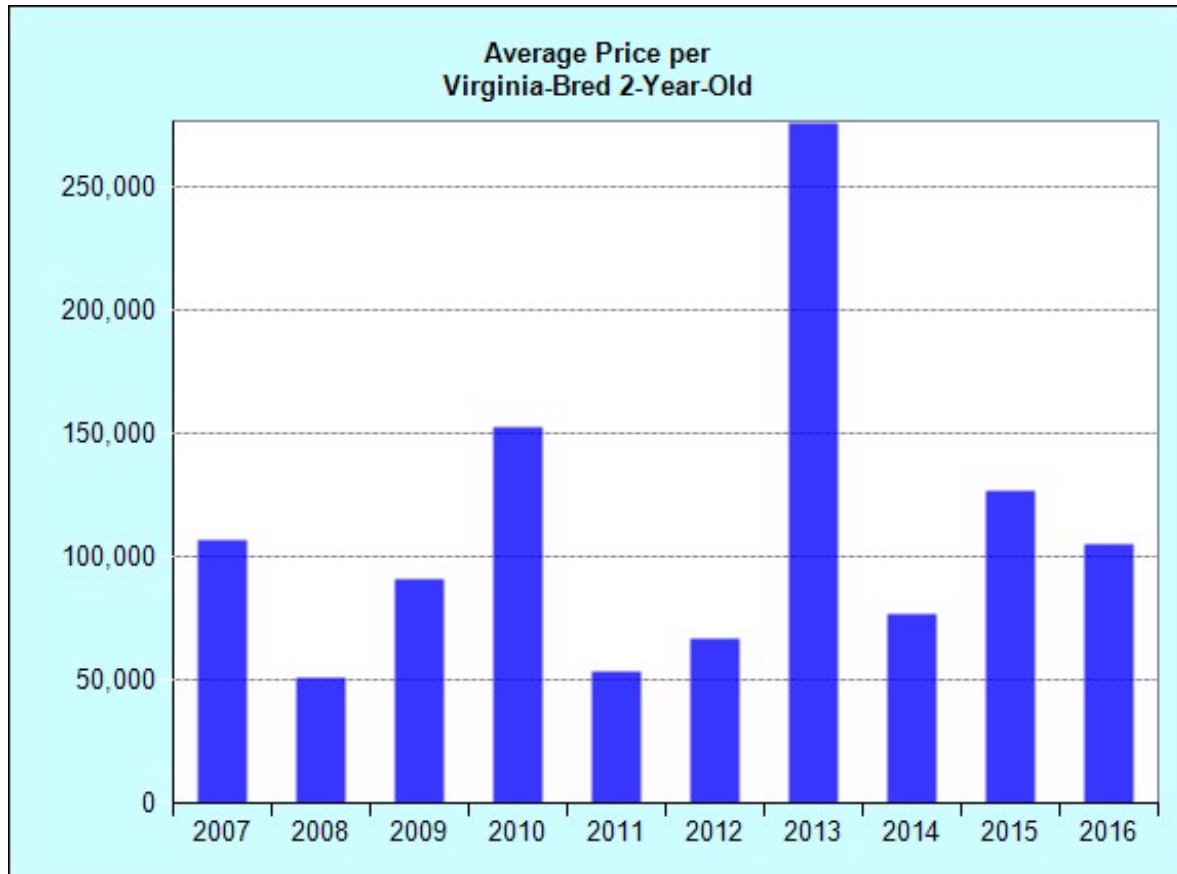
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1996	17	0.0	509,300	0.0	29,959	0.0	4,300	0.0
1997	35	105.9	783,800	53.9	22,394	-25.3	5,000	16.3
1998	20	-42.9	98,100	-87.5	4,905	-78.1	4,100	-18.0
1999	34	70.0	452,300	361.1	13,303	171.2	3,850	-6.1
2000	25	-26.5	688,700	52.3	27,548	107.1	6,000	55.8
2001	25	0.0	391,900	-43.1	15,676	-43.1	2,500	-58.3
2002	11	-56.0	366,600	-6.5	33,327	112.6	12,500	400.0
2003	10	-9.1	374,900	2.3	37,490	12.5	16,000	28.0
2004	17	70.0	496,700	32.5	29,218	-22.1	30,000	87.5
2005	9	-47.1	386,800	-22.1	42,978	47.1	2,700	-91.0
2006	11	22.2	430,300	11.3	39,118	-9.0	40,000	1381.5
2007	16	45.5	550,700	28.0	34,419	-12.0	7,500	-81.3
2008	19	18.8	1,165,100	111.6	61,321	78.2	25,000	233.3
2009	18	-5.3	907,600	-22.1	50,422	-17.8	32,500	30.0
2010	10	-44.4	433,700	-52.2	43,370	-14.0	24,000	-26.2
2011	72	620.0	14,026,200	3134.1	194,808	349.2	92,500	285.4
2012	7	-90.3	243,000	-98.3	34,714	-82.2	40,000	-56.8
2013	12	71.4	690,200	184.0	57,517	65.7	36,000	-10.0
2014	1	-91.7	75,000	-89.1	75,000	30.4	75,000	108.3
2015	2	100.0	82,000	9.3	41,000	-45.3	41,000	-45.3
2016	3	50.0	145,000	76.8	48,333	17.9	45,000	9.8

Auction Results for Virginia-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1996	134	0.0	6,693,500	0.0	49,951	0.0	12,000	0.0
1997	113	-15.7	5,407,486	-19.2	47,854	-4.2	22,000	83.3
1998	107	-5.3	7,909,000	46.3	73,916	54.5	16,000	-27.3
1999	122	14.0	7,975,300	0.8	65,371	-11.6	16,000	0.0
2000	132	8.2	13,829,800	73.4	104,771	60.3	13,500	-15.6
2001	102	-22.7	4,938,500	-64.3	48,417	-53.8	6,500	-51.9
2002	76	-25.5	2,883,652	-41.6	37,943	-21.6	18,000	176.9
2003	90	18.4	4,278,400	48.4	47,538	25.3	15,000	-16.7
2004	110	22.2	7,384,300	72.6	67,130	41.2	26,000	73.3
2005	109	-0.9	8,157,300	10.5	74,838	11.5	32,000	23.1
2006	89	-18.4	8,970,000	10.0	100,787	34.7	40,000	25.0
2007	84	-5.6	4,843,600	-46.0	57,662	-42.8	20,000	-50.0
2008	83	-1.2	6,105,600	26.1	73,561	27.6	32,000	60.0
2009	77	-7.2	4,891,100	-19.9	63,521	-13.7	22,000	-31.3
2010	91	18.2	4,623,200	-5.5	50,804	-20.0	20,000	-9.1
2011	113	24.2	10,122,100	118.9	89,576	76.3	42,000	110.0
2012	80	-29.2	8,333,000	-17.7	104,162	16.3	60,000	42.9
2013	52	-35.0	2,960,200	-64.5	56,927	-45.4	28,000	-53.3
2014	47	-9.6	3,431,000	15.9	73,000	28.2	53,000	89.3
2015	38	-19.2	2,300,700	-32.9	60,545	-17.1	40,000	-24.5
2016	55	44.7	3,532,400	53.5	64,225	6.1	50,000	25.0

Auction Results for Virginia-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1996	34	0.0	2,201,300	0.0	64,744	0.0	48,500	0.0
1997	41	20.6	2,589,896	17.7	63,168	-2.4	23,000	-52.6
1998	29	-29.3	1,062,200	-59.0	36,628	-42.0	15,000	-34.8
1999	16	-44.8	1,189,972	12.0	74,373	103.1	12,750	-15.0
2000	35	118.8	3,241,900	172.4	92,626	24.5	35,000	174.5
2001	19	-45.7	1,143,965	-64.7	60,209	-35.0	25,000	-28.6
2002	16	-15.8	1,202,000	5.1	75,125	24.8	19,500	-22.0
2003	18	12.5	1,709,000	42.2	94,944	26.4	38,500	97.4
2004	26	44.4	2,419,500	41.6	93,058	-2.0	50,000	29.9
2005	25	-3.9	955,400	-60.5	38,216	-58.9	25,000	-50.0
2006	13	-48.0	713,700	-25.3	54,900	43.7	29,000	16.0
2007	19	46.2	2,026,200	183.9	106,642	94.3	60,000	106.9
2008	15	-21.1	761,000	-62.4	50,733	-52.4	20,000	-66.7
2009	9	-40.0	814,500	7.0	90,500	78.4	70,000	250.0
2010	13	44.4	1,977,900	142.8	152,146	68.1	62,000	-11.4
2011	17	30.8	906,700	-54.2	53,335	-64.9	20,000	-67.7
2012	10	-41.2	665,700	-26.6	66,570	24.8	36,000	80.0
2013	17	70.0	4,686,000	603.9	275,647	314.1	110,000	205.6
2014	12	-29.4	922,000	-80.3	76,833	-72.1	75,000	-31.8
2015	13	8.3	1,644,000	78.3	126,462	64.6	100,000	33.3
2016	10	-23.1	1,052,000	-36.0	105,200	-16.8	50,000	-50.0