

# **2018 MARYLAND FACT BOOK**

**A statistical guide to the  
Thoroughbred industry  
in Maryland**



**Prepared by The Jockey Club**

## Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in MARYLAND and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book ([jockeyclub.com/factbook.asp](http://jockeyclub.com/factbook.asp)). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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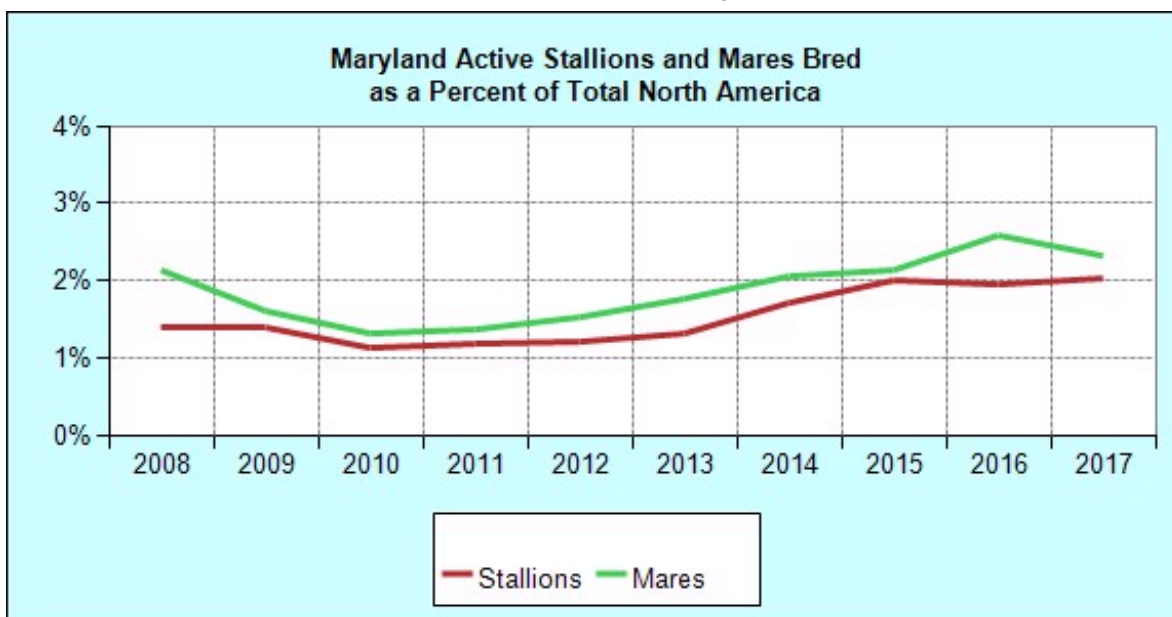
*Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).*

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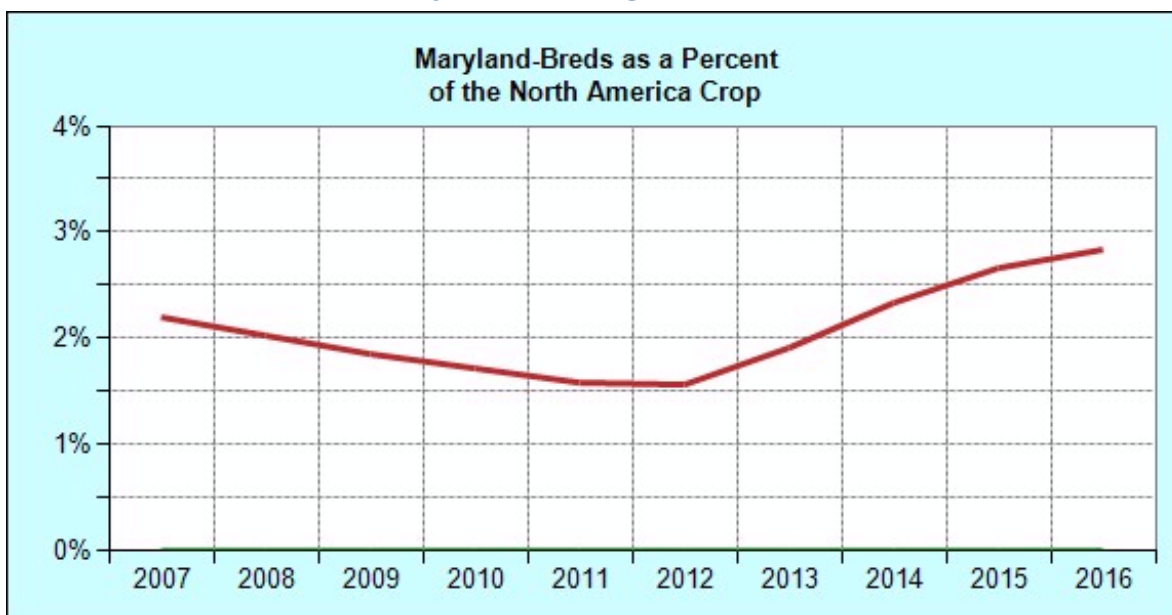
## Annual Mares Bred to Maryland Stallions



| Year | Mares Bred | Pct. of NA | Stallions | Pct. of NA | Avg. Book Size | Avg. NA Book Size |
|------|------------|------------|-----------|------------|----------------|-------------------|
| 1997 | 2,107      | 3.5        | 125       | 2.4        | 16.9           | 11.5              |
| 1998 | 1,988      | 3.3        | 114       | 2.3        | 17.4           | 12.1              |
| 1999 | 1,924      | 3.1        | 108       | 2.2        | 17.8           | 12.7              |
| 2000 | 1,853      | 2.9        | 116       | 2.4        | 16.0           | 13.5              |
| 2001 | 1,863      | 2.9        | 110       | 2.4        | 16.9           | 13.7              |
| 2002 | 1,845      | 2.9        | 106       | 2.3        | 17.4           | 14.1              |
| 2003 | 1,651      | 2.6        | 92        | 2.1        | 17.9           | 14.2              |
| 2004 | 1,602      | 2.5        | 77        | 1.8        | 20.8           | 14.6              |
| 2005 | 1,724      | 2.7        | 78        | 1.8        | 22.1           | 15.1              |
| 2006 | 1,635      | 2.6        | 72        | 1.8        | 22.7           | 15.5              |
| 2007 | 1,430      | 2.3        | 64        | 1.7        | 22.3           | 15.8              |
| 2008 | 1,209      | 2.1        | 51        | 1.4        | 23.7           | 15.6              |
| 2009 | 799        | 1.6        | 47        | 1.4        | 17.0           | 14.8              |
| 2010 | 577        | 1.3        | 35        | 1.1        | 16.5           | 14.2              |
| 2011 | 548        | 1.4        | 33        | 1.2        | 16.6           | 14.2              |
| 2012 | 582        | 1.5        | 31        | 1.2        | 18.8           | 14.7              |
| 2013 | 643        | 1.8        | 31        | 1.3        | 20.7           | 15.6              |
| 2014 | 778        | 2.1        | 39        | 1.7        | 19.9           | 16.6              |
| 2015 | 799        | 2.1        | 40        | 2.0        | 20.0           | 18.7              |
| 2016 | 923        | 2.6        | 34        | 2.0        | 27.1           | 20.5              |
| 2017 | 775        | 2.3        | 32        | 2.0        | 24.2           | 21.1              |

Figures as of 07/01/2018

## Annual Maryland Registered Foal Crop



| Crop Year | Maryland | North America | Pct. of NA Crop |
|-----------|----------|---------------|-----------------|
| 1996      | 1,189    | 35,366        | 3.4             |
| 1997      | 1,186    | 35,143        | 3.4             |
| 1998      | 1,111    | 36,021        | 3.1             |
| 1999      | 1,128    | 36,929        | 3.1             |
| 2000      | 1,212    | 37,755        | 3.2             |
| 2001      | 1,135    | 37,901        | 3.0             |
| 2002      | 996      | 35,978        | 2.8             |
| 2003      | 1,023    | 37,067        | 2.8             |
| 2004      | 905      | 37,949        | 2.4             |
| 2005      | 847      | 38,365        | 2.2             |
| 2006      | 877      | 38,104        | 2.3             |
| 2007      | 820      | 37,499        | 2.2             |
| 2008      | 717      | 35,274        | 2.0             |
| 2009      | 600      | 32,364        | 1.9             |
| 2010      | 486      | 28,419        | 1.7             |
| 2011      | 393      | 24,939        | 1.6             |
| 2012      | 370      | 23,538        | 1.6             |
| 2013      | 443      | 23,242        | 1.9             |
| 2014      | 536      | 22,968        | 2.3             |
| 2015      | 610      | 22,936        | 2.7             |
| 2016      | 638      | 22,500 *      | 2.8             |

\* Estimated figure

Figures as of 07/01/2018

## Foaling Area of Maryland-Sired Registered Foals

### Crop Year

| Foaling Area | 2016       | 2015       | 2014       | 2013       | 2012       |
|--------------|------------|------------|------------|------------|------------|
| MD           | 339        | 311        | 277        | 213        | 195        |
| PA           | 54         | 62         | 62         | 53         | 63         |
| WV           | 18         | 34         | 28         | 35         | 39         |
| NJ           | 12         | 12         | 12         | 21         | 17         |
| KY           | 7          | 1          | 4          | 4          | 2          |
| NY           | 6          | 9          | 5          | 13         | 15         |
| VA           | 6          | 11         | 6          | 10         | 16         |
| FL           | 4          | 3          | 1          | 0          | 0          |
| IN           | 2          | 0          | 0          | 0          | 0          |
| OK           | 2          | 0          | 0          | 0          | 1          |
| NE           | 1          | 0          | 1          | 0          | 1          |
| NC           | 1          | 0          | 0          | 1          | 0          |
| CA           | 1          | 1          | 0          | 0          | 0          |
| DE           | 0          | 1          | 1          | 5          | 0          |
| AB           | 0          | 1          | 0          | 1          | 1          |
| AL           | 0          | 1          | 0          | 0          | 0          |
| AR           | 0          | 1          | 0          | 0          | 1          |
| LA           | 0          | 1          | 0          | 0          | 0          |
| OH           | 0          | 1          | 1          | 0          | 0          |
| SC           | 0          | 1          | 0          | 0          | 0          |
| TN           | 0          | 2          | 0          | 0          | 0          |
| TX           | 0          | 1          | 0          | 0          | 0          |
| <b>Total</b> | <b>453</b> | <b>454</b> | <b>398</b> | <b>356</b> | <b>351</b> |

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.  
 Ranked by number of registered foals in 2016  
 Figures as of 07/01/2018

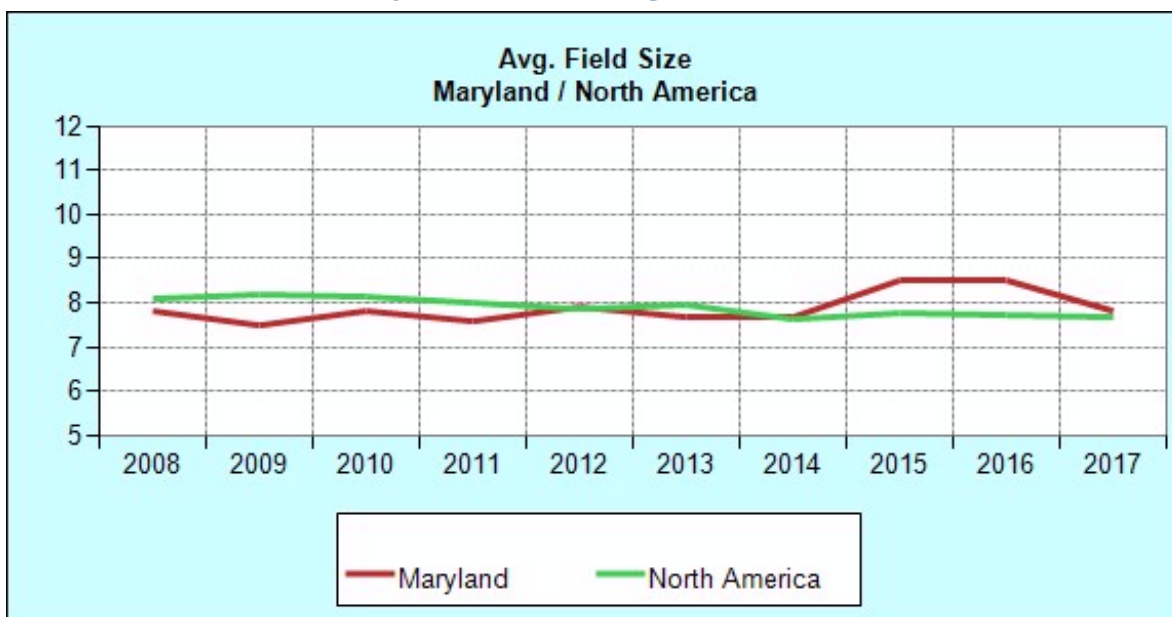
## Conception Area of Maryland-Bred Registered Foals

### Crop Year

| Conception Area | 2016       | 2015       | 2014       | 2013       | 2012       |
|-----------------|------------|------------|------------|------------|------------|
| MD              | 339        | 311        | 277        | 213        | 195        |
| KY              | 211        | 201        | 166        | 144        | 121        |
| PA              | 54         | 55         | 47         | 69         | 38         |
| WV              | 20         | 26         | 21         | 5          | 9          |
| FL              | 5          | 8          | 6          | 1          | 2          |
| NY              | 4          | 8          | 13         | 7          | 4          |
| OH              | 3          | 0          | 0          | 0          | 0          |
| SC              | 1          | 0          | 0          | 0          | 0          |
| CA              | 1          | 0          | 0          | 0          | 0          |
| NJ              | 0          | 0          | 0          | 2          | 0          |
| NM              | 0          | 0          | 0          | 1          | 0          |
| VA              | 0          | 1          | 1          | 1          | 0          |
| OK              | 0          | 0          | 0          | 0          | 1          |
| ON              | 0          | 0          | 3          | 0          | 0          |
| LA              | 0          | 0          | 2          | 0          | 0          |
| <b>Total</b>    | <b>638</b> | <b>610</b> | <b>536</b> | <b>443</b> | <b>370</b> |

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2016. Figures as of 07/01/2018

## Maryland Racing Overview

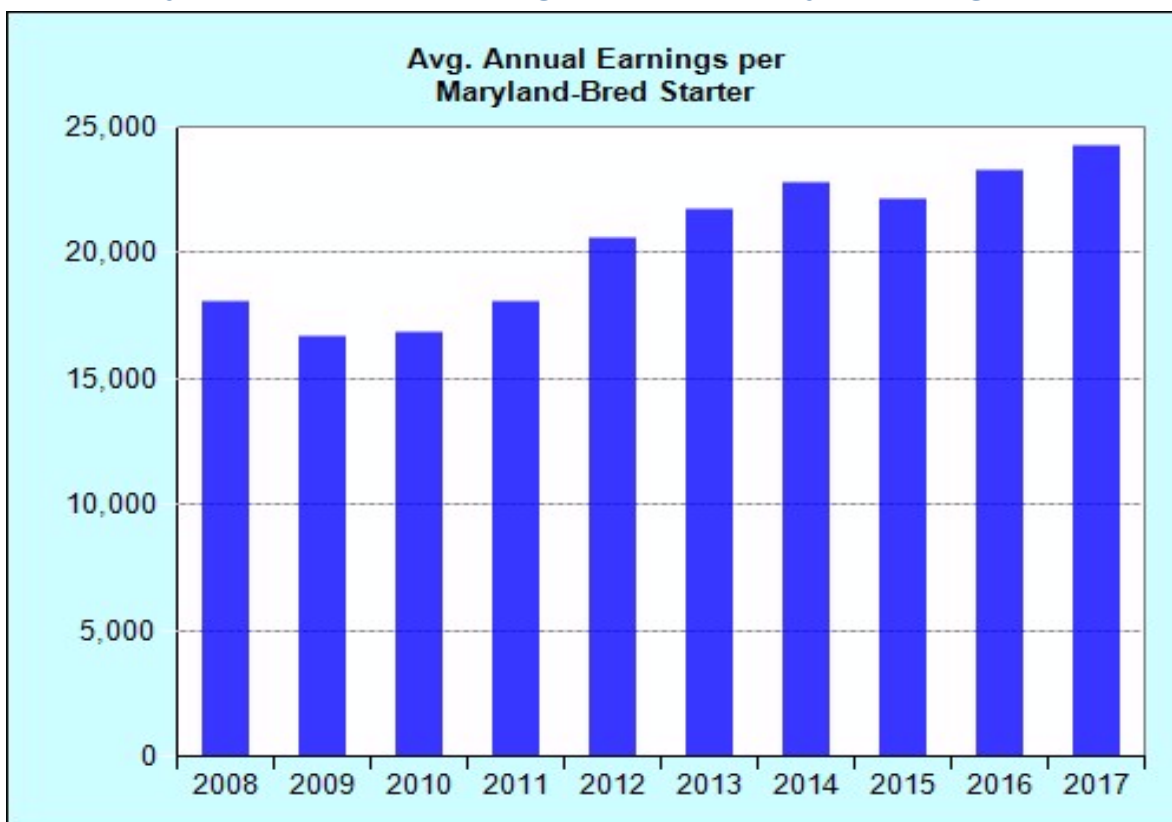


| Year | Races | Purses     | Starters | Starts | Race Days | Avg. Field Size | Avg. Purse per Race |
|------|-------|------------|----------|--------|-----------|-----------------|---------------------|
| 1997 | 2,203 | 41,468,235 | 4,038    | 17,424 | 231       | 7.9             | 18,824              |
| 1998 | 2,272 | 50,524,031 | 4,031    | 18,008 | 238       | 7.9             | 22,238              |
| 1999 | 2,264 | 49,317,900 | 4,232    | 17,543 | 239       | 7.7             | 21,784              |
| 2000 | 2,203 | 52,245,375 | 4,426    | 16,676 | 234       | 7.6             | 23,716              |
| 2001 | 2,123 | 48,412,769 | 4,532    | 16,538 | 232       | 7.8             | 22,804              |
| 2002 | 2,027 | 44,567,290 | 4,694    | 16,109 | 231       | 7.9             | 21,987              |
| 2003 | 1,964 | 43,868,600 | 4,649    | 15,257 | 221       | 7.8             | 22,336              |
| 2004 | 1,830 | 38,665,500 | 4,243    | 13,908 | 210       | 7.6             | 21,129              |
| 2005 | 1,834 | 42,296,000 | 4,541    | 14,598 | 208       | 8.0             | 23,062              |
| 2006 | 1,835 | 46,425,300 | 4,542    | 15,015 | 197       | 8.2             | 25,300              |
| 2007 | 1,774 | 43,828,800 | 4,482    | 14,080 | 191       | 7.9             | 24,706              |
| 2008 | 1,578 | 34,994,500 | 4,118    | 12,369 | 177       | 7.8             | 22,176              |
| 2009 | 1,413 | 28,898,500 | 3,726    | 10,659 | 157       | 7.5             | 20,452              |
| 2010 | 1,365 | 27,342,500 | 3,650    | 10,685 | 151       | 7.8             | 20,031              |
| 2011 | 1,400 | 31,459,400 | 3,684    | 10,622 | 155       | 7.6             | 22,471              |
| 2012 | 1,449 | 40,229,500 | 3,827    | 11,393 | 158       | 7.9             | 27,764              |
| 2013 | 1,465 | 45,859,950 | 3,969    | 11,255 | 160       | 7.7             | 31,304              |
| 2014 | 1,411 | 48,266,643 | 3,817    | 10,910 | 154       | 7.7             | 34,207              |
| 2015 | 1,380 | 48,245,039 | 3,792    | 11,718 | 152       | 8.5             | 34,960              |
| 2016 | 1,500 | 51,168,821 | 4,111    | 12,701 | 166       | 8.5             | 34,113              |
| 2017 | 1,649 | 56,343,187 | 4,029    | 12,932 | 174       | 7.8             | 34,168              |

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.



## Maryland-Bred Racing Statistics by Racing Year



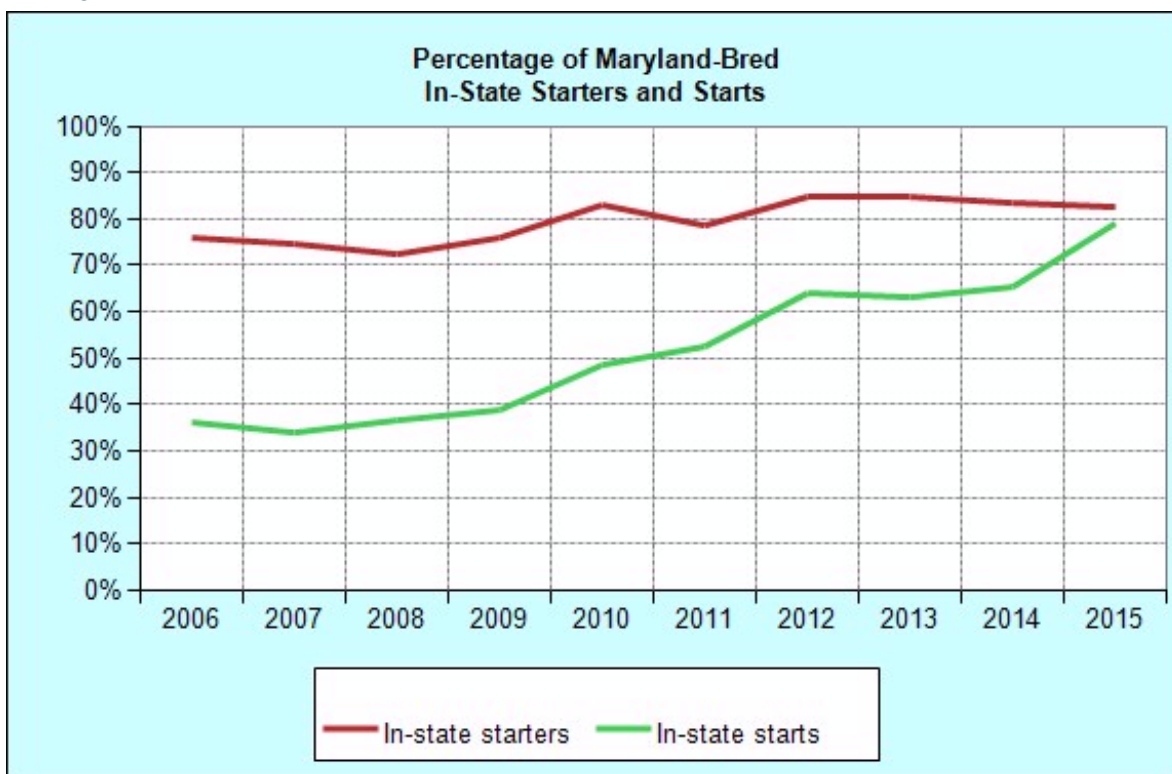
| Racing Year | Starters | Starts | Earnings   | Avg. Earnings per Starter | Avg. Starts per Starter |
|-------------|----------|--------|------------|---------------------------|-------------------------|
| 1997        | 3,098    | 25,523 | 49,706,173 | 16,045                    | 8.2                     |
| 1998        | 2,959    | 23,726 | 48,218,501 | 16,296                    | 8.0                     |
| 1999        | 2,951    | 22,589 | 50,193,523 | 17,009                    | 7.7                     |
| 2000        | 2,743    | 20,706 | 47,268,259 | 17,232                    | 7.6                     |
| 2001        | 2,685    | 19,604 | 48,983,183 | 18,243                    | 7.3                     |
| 2002        | 2,733    | 19,178 | 47,222,344 | 17,279                    | 7.0                     |
| 2003        | 2,683    | 17,549 | 41,657,705 | 15,527                    | 6.5                     |
| 2004        | 2,577    | 17,144 | 43,234,552 | 16,777                    | 6.7                     |
| 2005        | 2,429    | 16,067 | 40,269,933 | 16,579                    | 6.6                     |
| 2006        | 2,301    | 15,421 | 42,349,537 | 18,405                    | 6.7                     |
| 2007        | 2,182    | 14,479 | 41,246,064 | 18,903                    | 6.6                     |
| 2008        | 2,070    | 13,211 | 37,417,649 | 18,076                    | 6.4                     |
| 2009        | 1,944    | 12,122 | 32,396,197 | 16,665                    | 6.2                     |
| 2010        | 1,778    | 11,558 | 29,938,336 | 16,838                    | 6.5                     |
| 2011        | 1,602    | 10,705 | 28,975,407 | 18,087                    | 6.7                     |
| 2012        | 1,443    | 9,788  | 29,685,686 | 20,572                    | 6.8                     |
| 2013        | 1,220    | 8,107  | 26,445,097 | 21,676                    | 6.7                     |
| 2014        | 1,089    | 7,005  | 24,751,200 | 22,728                    | 6.4                     |
| 2015        | 1,021    | 6,412  | 22,608,588 | 22,144                    | 6.3                     |
| 2016        | 1,053    | 6,404  | 24,521,745 | 23,288                    | 6.1                     |
| 2017        | 1,150    | 7,087  | 27,837,758 | 24,207                    | 6.2                     |

## Maryland-Bred Racing Statistics by Foaling Year

| Foaling Year | Reg. Foals | Starters | Lifetime Starts | Lifetime Earnings | Avg. Earnings per Starter | Avg. Starts per Starter |
|--------------|------------|----------|-----------------|-------------------|---------------------------|-------------------------|
| 1996         | 1,189      | 921      | 21,164          | 45,917,276        | 49,856                    | 23.0                    |
| 1997         | 1,186      | 866      | 18,915          | 49,674,723        | 57,361                    | 21.8                    |
| 1998         | 1,111      | 854      | 17,203          | 43,202,679        | 50,589                    | 20.1                    |
| 1999         | 1,128      | 849      | 16,381          | 39,406,749        | 46,415                    | 19.3                    |
| 2000         | 1,212      | 910      | 17,070          | 40,819,354        | 44,856                    | 18.8                    |
| 2001         | 1,135      | 890      | 17,884          | 48,079,620        | 54,022                    | 20.1                    |
| 2002         | 996        | 734      | 13,571          | 37,880,616        | 51,608                    | 18.5                    |
| 2003         | 1,023      | 787      | 14,831          | 41,689,915        | 52,973                    | 18.8                    |
| 2004         | 905        | 691      | 12,327          | 34,250,623        | 49,567                    | 17.8                    |
| 2005         | 847        | 623      | 12,415          | 35,632,766        | 57,195                    | 19.9                    |
| 2006         | 877        | 627      | 11,512          | 34,513,727        | 55,046                    | 18.4                    |
| 2007         | 820        | 606      | 10,713          | 30,040,819        | 49,572                    | 17.7                    |
| 2008         | 717        | 512      | 9,335           | 27,147,450        | 53,022                    | 18.2                    |
| 2009         | 600        | 441      | 7,844           | 23,590,499        | 53,493                    | 17.8                    |
| 2010         | 486        | 379      | 6,420           | 21,738,295        | 57,357                    | 16.9                    |
| 2011         | 393        | 295      | 4,719           | 19,668,446        | 66,673                    | 16.0                    |
| 2012         | 371        | 290      | 4,046           | 15,925,763        | 54,916                    | 14.0                    |
| 2013         | 448        | 339      | 4,235           | 18,178,456        | 53,624                    | 12.5                    |
| 2014         | 536        | 402      | 4,090           | 17,405,210        | 43,297                    | 10.2                    |
| 2015         | 610        | 359      | 1,888           | 9,701,492         | 27,024                    | 5.3                     |
| 2016         | 638        | 34       | 60              | 516,341           | 15,187                    | 1.8                     |

Figures as of 07/01/2018

## Maryland-Bred Starters and Starts: In-State/Out-of-State



| Foaling Year | Total Starters | In-State Starters | Pct. of In-State Starters | Total Starts | In-State Starts | Pct. of In-State Starts |
|--------------|----------------|-------------------|---------------------------|--------------|-----------------|-------------------------|
| 1996         | 921            | 650               | 70.6                      | 21,164       | 7,124           | 33.7                    |
| 1997         | 866            | 643               | 74.2                      | 18,915       | 6,739           | 35.6                    |
| 1998         | 854            | 596               | 69.8                      | 17,203       | 5,646           | 32.8                    |
| 1999         | 849            | 585               | 68.9                      | 16,381       | 5,477           | 33.4                    |
| 2000         | 910            | 648               | 71.2                      | 17,070       | 5,641           | 33.0                    |
| 2001         | 890            | 623               | 70.0                      | 17,884       | 6,094           | 34.1                    |
| 2002         | 734            | 534               | 72.8                      | 13,571       | 4,625           | 34.1                    |
| 2003         | 787            | 563               | 71.5                      | 14,831       | 5,266           | 35.5                    |
| 2004         | 691            | 499               | 72.2                      | 12,327       | 4,237           | 34.4                    |
| 2005         | 623            | 484               | 77.7                      | 12,415       | 4,784           | 38.5                    |
| 2006         | 627            | 477               | 76.1                      | 11,512       | 4,143           | 36.0                    |
| 2007         | 606            | 453               | 74.8                      | 10,713       | 3,656           | 34.1                    |
| 2008         | 512            | 370               | 72.3                      | 9,335        | 3,409           | 36.5                    |
| 2009         | 441            | 334               | 75.7                      | 7,844        | 3,061           | 39.0                    |
| 2010         | 379            | 315               | 83.1                      | 6,420        | 3,121           | 48.6                    |
| 2011         | 295            | 232               | 78.6                      | 4,719        | 2,478           | 52.5                    |
| 2012         | 290            | 246               | 84.8                      | 4,046        | 2,596           | 64.2                    |
| 2013         | 339            | 288               | 85.0                      | 4,235        | 2,676           | 63.2                    |
| 2014         | 393            | 328               | 83.5                      | 3,508        | 2,289           | 65.3                    |
| 2015         | 296            | 244               | 82.4                      | 1,234        | 975             | 79.0                    |

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 07/01/2018

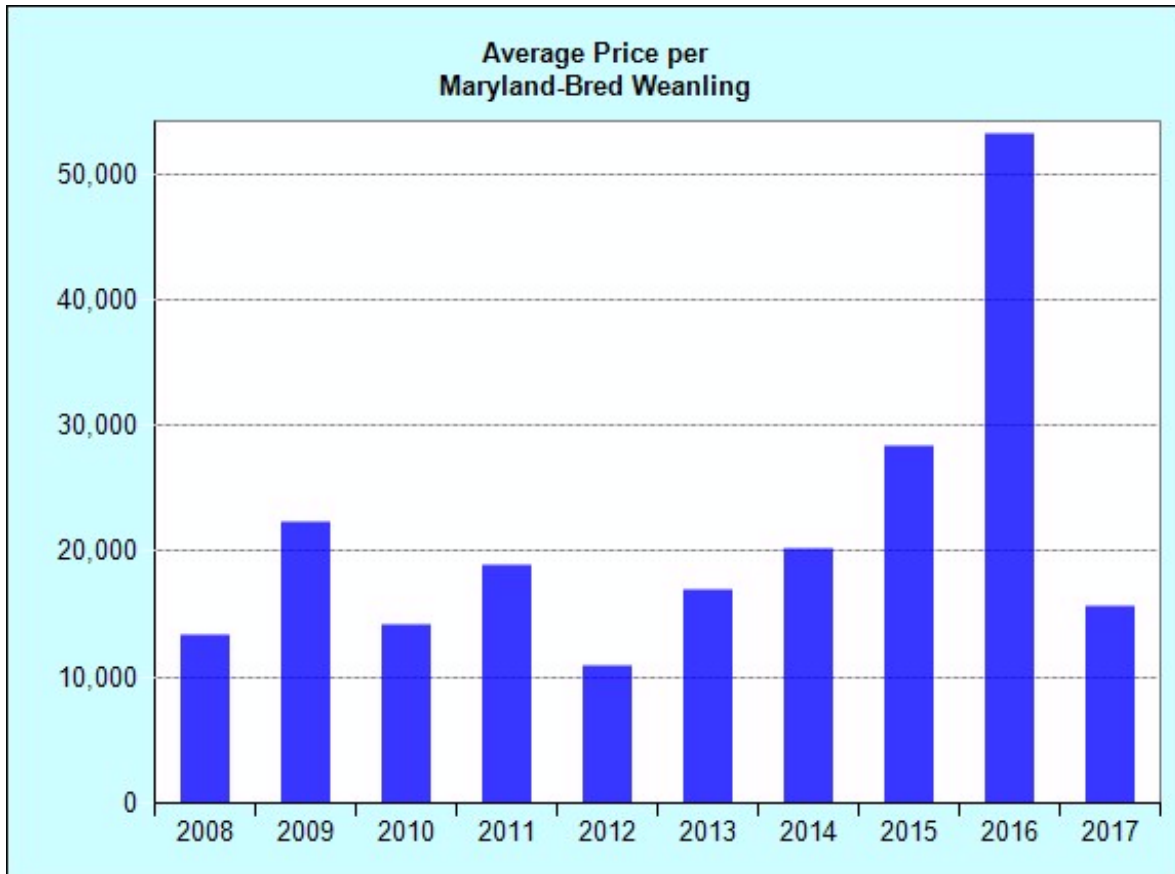
## Percentage of Maryland-Bred Earnings by Racing Area

### Racing Year

| Racing Area | 2017   | 2016   | 2015   | 2014   | 2013   |
|-------------|--------|--------|--------|--------|--------|
| MD          | 66.78% | 60.84% | 62.37% | 50.30% | 44.43% |
| PA          | 7.95%  | 10.98% | 9.57%  | 11.40% | 12.86% |
| WV          | 5.99%  | 5.83%  | 5.76%  | 9.22%  | 9.78%  |
| NY          | 5.33%  | 3.63%  | 5.60%  | 7.11%  | 5.02%  |
| DE          | 5.03%  | 4.52%  | 4.70%  | 6.49%  | 7.13%  |
| FL          | 1.72%  | 3.79%  | 2.81%  | 2.86%  | 3.22%  |
| OH          | 1.23%  | 0.72%  | 0.85%  | 0.71%  | 0.46%  |
| CA          | 1.09%  | 0.57%  | 1.18%  | 1.65%  | 1.40%  |
| KY          | 1.06%  | 4.65%  | 0.63%  | 1.20%  | 3.52%  |
| NJ          | 0.62%  | 0.79%  | 1.29%  | 2.45%  | 2.57%  |
| LA          | 0.47%  | 0.34%  | 0.87%  | 1.28%  | 0.93%  |
| IL          | 0.34%  | 0.41%  | 0.46%  | 0.27%  | 0.36%  |
| NM          | 0.31%  | 0.03%  | 0.02%  | 0.29%  | 0.20%  |
| ON          | 0.28%  | 0.35%  | 0.35%  | 0.56%  | 0.38%  |
| IN          | 0.25%  | 0.68%  | 0.29%  | 0.34%  | 0.20%  |
| OK          | 0.24%  | 0.20%  | 0.08%  | 0.09%  | 0.13%  |
| AR          | 0.21%  | 0.01%  | 0.44%  | 0.34%  | 0.76%  |
| AZ          | 0.19%  | 0.15%  | 0.21%  | 0.08%  | 0.11%  |
| MA          | 0.16%  | 0.12%  | 0.17%  | 1.24%  | 1.45%  |
| VA          | 0.15%  | 0.46%  | 0.86%  | 0.27%  | 2.92%  |
| SC          | 0.10%  | 0.42%  | 0.13%  | 0.20%  | 0.16%  |
| IA          | 0.07%  | 0.03%  | 0.48%  | 0.17%  | 0.51%  |
| TX          | 0.06%  | 0.00%  | 0.05%  | 0.21%  | 0.01%  |
| NC          | 0.05%  | 0.00%  | 0.05%  | 0.08%  | 0.05%  |
| MI          | 0.05%  | 0.03%  | 0.09%  | 0.04%  | 0.05%  |
| MN          | 0.04%  | 0.09%  | 0.17%  | 0.41%  | 0.49%  |
| MB          | 0.02%  | 0.08%  | 0.03%  | 0.05%  | 0.08%  |
| OR          | 0.01%  | 0.03%  | 0.01%  | 0.00%  | 0.01%  |
| WY          | 0.01%  | 0.00%  | 0.02%  | 0.02%  | 0.00%  |
| NV          | 0.00%  | 0.02%  | 0.02%  | 0.00%  | 0.00%  |
| WA          | 0.00%  | 0.00%  | 0.00%  | 0.01%  | 0.00%  |
| PR          | 0.00%  | 0.02%  | 0.27%  | 0.27%  | 0.42%  |
| SK          | 0.00%  | 0.00%  | 0.00%  | 0.01%  | 0.00%  |
| TN          | 0.00%  | 0.00%  | 0.00%  | 0.01%  | 0.05%  |
| AB          | 0.00%  | 0.00%  | 0.00%  | 0.01%  | 0.02%  |
| NE          | 0.00%  | 0.00%  | 0.00%  | 0.02%  | 0.08%  |
| ID          | 0.00%  | 0.00%  | 0.00%  | 0.01%  | 0.00%  |
| GA          | 0.00%  | 0.03%  | 0.00%  | 0.12%  | 0.01%  |
| BC          | 0.00%  | 0.00%  | 0.00%  | 0.00%  | 0.01%  |
| CO          | 0.00%  | 0.01%  | 0.01%  | 0.04%  | 0.01%  |

Ranked by percentage of total earnings in 2017

## Auction Results for Maryland-Bred Weanlings



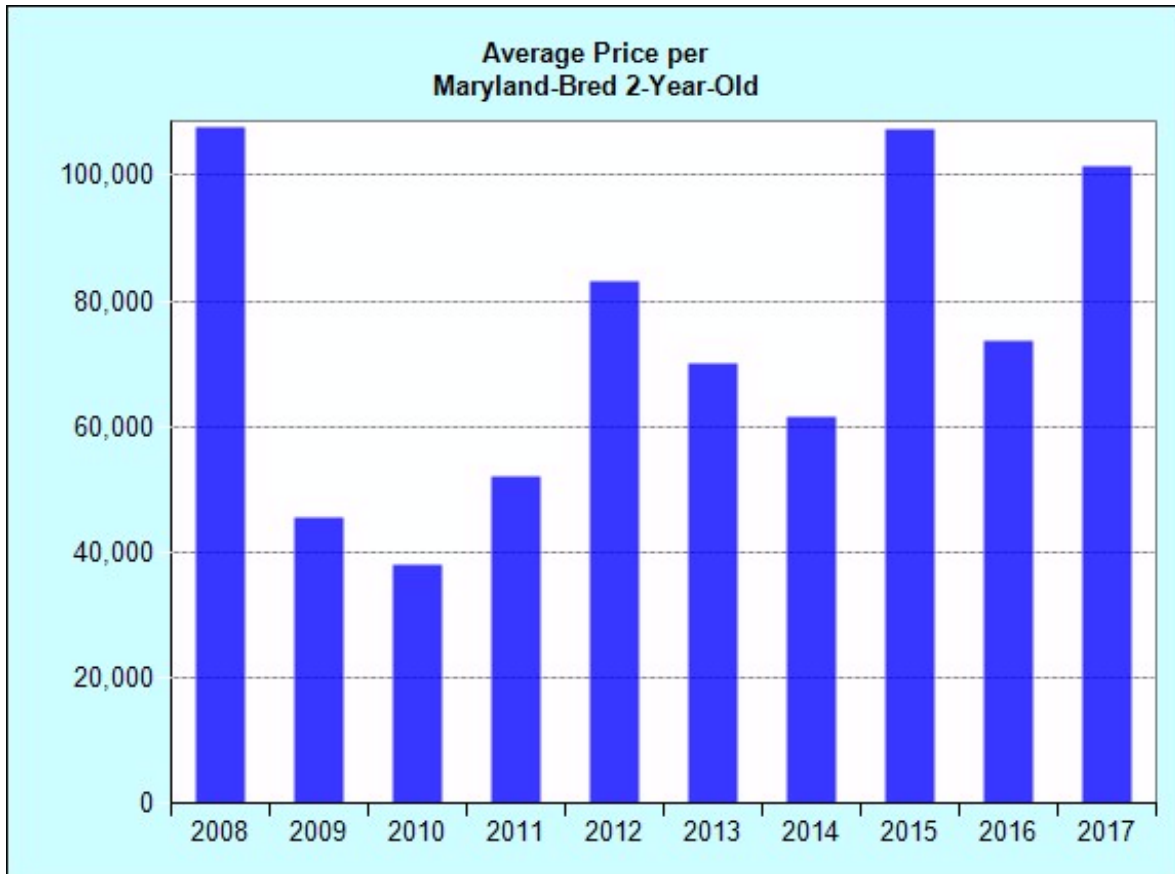
| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1997      | 80     | 0.0         | 1,576,200   | 0.0         | 19,702     | 0.0         | 8,350        | 0.0         |
| 1998      | 70     | -12.5       | 1,220,200   | -22.6       | 17,431     | -11.5       | 8,500        | 1.8         |
| 1999      | 98     | 40.0        | 2,223,900   | 82.3        | 22,693     | 30.2        | 11,000       | 29.4        |
| 2000      | 105    | 7.1         | 1,698,200   | -23.6       | 16,173     | -28.7       | 6,000        | -45.5       |
| 2001      | 71     | -32.4       | 868,400     | -48.9       | 12,231     | -24.4       | 4,500        | -25.0       |
| 2002      | 67     | -5.6        | 1,352,400   | 55.7        | 20,185     | 65.0        | 5,000        | 11.1        |
| 2003      | 56     | -16.4       | 1,206,300   | -10.8       | 21,541     | 6.7         | 8,000        | 60.0        |
| 2004      | 52     | -7.1        | 836,000     | -30.7       | 16,077     | -25.4       | 7,500        | -6.3        |
| 2005      | 36     | -30.8       | 532,900     | -36.3       | 14,803     | -7.9        | 4,250        | -43.3       |
| 2006      | 48     | 33.3        | 646,500     | 21.3        | 13,469     | -9.0        | 3,250        | -23.5       |
| 2007      | 30     | -37.5       | 683,900     | 5.8         | 22,797     | 69.3        | 6,750        | 107.7       |
| 2008      | 35     | 16.7        | 468,600     | -31.5       | 13,389     | -41.3       | 3,000        | -55.6       |
| 2009      | 32     | -8.6        | 714,000     | 52.4        | 22,312     | 66.6        | 8,250        | 175.0       |
| 2010      | 15     | -53.1       | 211,900     | -70.3       | 14,127     | -36.7       | 3,000        | -63.6       |
| 2011      | 24     | 60.0        | 455,200     | 114.8       | 18,967     | 34.3        | 2,950        | -1.7        |
| 2012      | 17     | -29.2       | 185,100     | -59.3       | 10,888     | -42.6       | 7,500        | 154.2       |
| 2013      | 29     | 70.6        | 491,000     | 165.3       | 16,931     | 55.5        | 7,000        | -6.7        |
| 2014      | 41     | 41.4        | 831,000     | 69.3        | 20,268     | 19.7        | 4,000        | -42.9       |
| 2015      | 10     | -75.6       | 284,500     | -65.8       | 28,450     | 40.4        | 19,500       | 387.5       |
| 2016      | 12     | 20.0        | 639,000     | 124.6       | 53,250     | 87.2        | 45,000       | 130.8       |
| 2017      | 66     | 450.0       | 1,037,100   | 62.3        | 15,714     | -70.5       | 3,000        | -93.3       |

## Auction Results for Maryland-Bred Yearlings



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1997      | 270    | 0.0         | 9,632,400   | 0.0         | 35,676     | 0.0         | 15,000       | 0.0         |
| 1998      | 246    | -8.9        | 6,971,900   | -27.6       | 28,341     | -20.6       | 10,000       | -33.3       |
| 1999      | 261    | 6.1         | 11,508,450  | 65.1        | 44,094     | 55.6        | 16,000       | 60.0        |
| 2000      | 274    | 5.0         | 12,146,700  | 5.6         | 44,331     | 0.5         | 16,250       | 1.6         |
| 2001      | 258    | -5.8        | 9,271,400   | -23.7       | 35,936     | -18.9       | 13,750       | -15.4       |
| 2002      | 234    | -9.3        | 8,270,700   | -10.8       | 35,345     | -1.6        | 13,250       | -3.6        |
| 2003      | 248    | 6.0         | 9,360,600   | 13.2        | 37,744     | 6.8         | 20,000       | 50.9        |
| 2004      | 262    | 5.7         | 10,659,600  | 13.9        | 40,685     | 7.8         | 16,000       | -20.0       |
| 2005      | 231    | -11.8       | 9,613,850   | -9.8        | 41,618     | 2.3         | 16,000       | 0.0         |
| 2006      | 209    | -9.5        | 7,773,350   | -19.1       | 37,193     | -10.6       | 12,000       | -25.0       |
| 2007      | 229    | 9.6         | 10,380,400  | 33.5        | 45,329     | 21.9        | 15,000       | 25.0        |
| 2008      | 161    | -29.7       | 5,123,877   | -50.6       | 31,825     | -29.8       | 10,000       | -33.3       |
| 2009      | 147    | -8.7        | 3,675,700   | -28.3       | 25,005     | -21.4       | 10,000       | 0.0         |
| 2010      | 129    | -12.2       | 2,608,600   | -29.0       | 20,222     | -19.1       | 8,000        | -20.0       |
| 2011      | 100    | -22.5       | 2,767,700   | 6.1         | 27,677     | 36.9        | 8,100        | 1.3         |
| 2012      | 97     | -3.0        | 2,731,500   | -1.3        | 28,160     | 1.8         | 20,000       | 146.9       |
| 2013      | 96     | -1.0        | 3,047,600   | 11.6        | 31,746     | 12.7        | 20,000       | 0.0         |
| 2014      | 124    | 29.2        | 5,197,100   | 70.5        | 41,912     | 32.0        | 24,500       | 22.5        |
| 2015      | 145    | 16.9        | 6,294,700   | 21.1        | 43,412     | 3.6         | 17,000       | -30.6       |
| 2016      | 180    | 24.1        | 6,566,600   | 4.3         | 36,481     | -16.0       | 13,000       | -23.5       |
| 2017      | 192    | 6.7         | 6,660,800   | 1.4         | 34,692     | -4.9        | 12,750       | -1.9        |

## Auction Results for Maryland-Bred 2-Year-Olds



| Sale Year | # Sold | Pct. Change | Gross Sales | Pct. Change | Avg. Price | Pct. Change | Median Price | Pct. Change |
|-----------|--------|-------------|-------------|-------------|------------|-------------|--------------|-------------|
| 1997      | 75     | 0.0         | 2,903,629   | 0.0         | 38,715     | 0.0         | 18,000       | 0.0         |
| 1998      | 95     | 26.7        | 4,591,891   | 58.1        | 48,336     | 24.9        | 20,000       | 11.1        |
| 1999      | 88     | -7.4        | 6,592,700   | 43.6        | 74,917     | 55.0        | 21,000       | 5.0         |
| 2000      | 78     | -11.4       | 4,757,800   | -27.8       | 60,997     | -18.6       | 29,500       | 40.5        |
| 2001      | 79     | 1.3         | 4,185,900   | -12.0       | 52,986     | -13.1       | 13,000       | -55.9       |
| 2002      | 64     | -19.0       | 3,475,100   | -17.0       | 54,298     | 2.5         | 21,000       | 61.5        |
| 2003      | 69     | 7.8         | 3,312,700   | -4.7        | 48,010     | -11.6       | 30,000       | 42.9        |
| 2004      | 96     | 39.1        | 6,982,900   | 110.8       | 72,739     | 51.5        | 40,000       | 33.3        |
| 2005      | 78     | -18.8       | 4,830,100   | -30.8       | 61,924     | -14.9       | 22,000       | -45.0       |
| 2006      | 53     | -32.1       | 7,093,900   | 46.9        | 133,847    | 116.2       | 53,000       | 140.9       |
| 2007      | 35     | -34.0       | 3,105,600   | -56.2       | 88,731     | -33.7       | 50,000       | -5.7        |
| 2008      | 48     | 37.1        | 5,175,700   | 66.7        | 107,827    | 21.5        | 43,500       | -13.0       |
| 2009      | 44     | -8.3        | 1,999,100   | -61.4       | 45,434     | -57.9       | 21,500       | -50.6       |
| 2010      | 23     | -47.7       | 873,000     | -56.3       | 37,957     | -16.5       | 28,000       | 30.2        |
| 2011      | 27     | 17.4        | 1,409,400   | 61.4        | 52,200     | 37.5        | 26,000       | -7.1        |
| 2012      | 20     | -25.9       | 1,662,700   | 18.0        | 83,135     | 59.3        | 41,500       | 59.6        |
| 2013      | 27     | 35.0        | 1,890,000   | 13.7        | 70,000     | -15.8       | 43,000       | 3.6         |
| 2014      | 27     | 0.0         | 1,661,500   | -12.1       | 61,537     | -12.1       | 62,000       | 44.2        |
| 2015      | 28     | 3.7         | 3,006,000   | 80.9        | 107,357    | 74.5        | 50,000       | -19.4       |
| 2016      | 37     | 32.1        | 2,721,500   | -9.5        | 73,554     | -31.5       | 40,000       | -20.0       |
| 2017      | 35     | -5.4        | 3,553,000   | 30.6        | 101,514    | 38.0        | 40,000       | 0.0         |