

2018 MARYLAND FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Maryland**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in MARYLAND and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

Maryland Fact Book - Table of Contents

Breeding Section

Annual Mares Bred to Maryland Stallions	4
Annual Maryland Registered Foal Crop	5
Foaling Area of Maryland-Sired Registered Foals	6
Conception Area of Maryland-Bred Registered Foals	7

Racing Section

Maryland Racing Overview	8
Maryland-Bred Racing Statistics by Racing Year	9
Maryland-Bred Racing Statistics by Foaling Year	10
Maryland-Bred Starters and Starts: In-State/Out-of-State	11
Percentage of Maryland-Bred Earnings by Racing Area	12

Sales Section

Auction Results for Maryland-Bred Weanlings	13
Auction Results for Maryland-Bred Yearlings	14
Auction Results for Maryland-Bred 2-Year-Olds	15

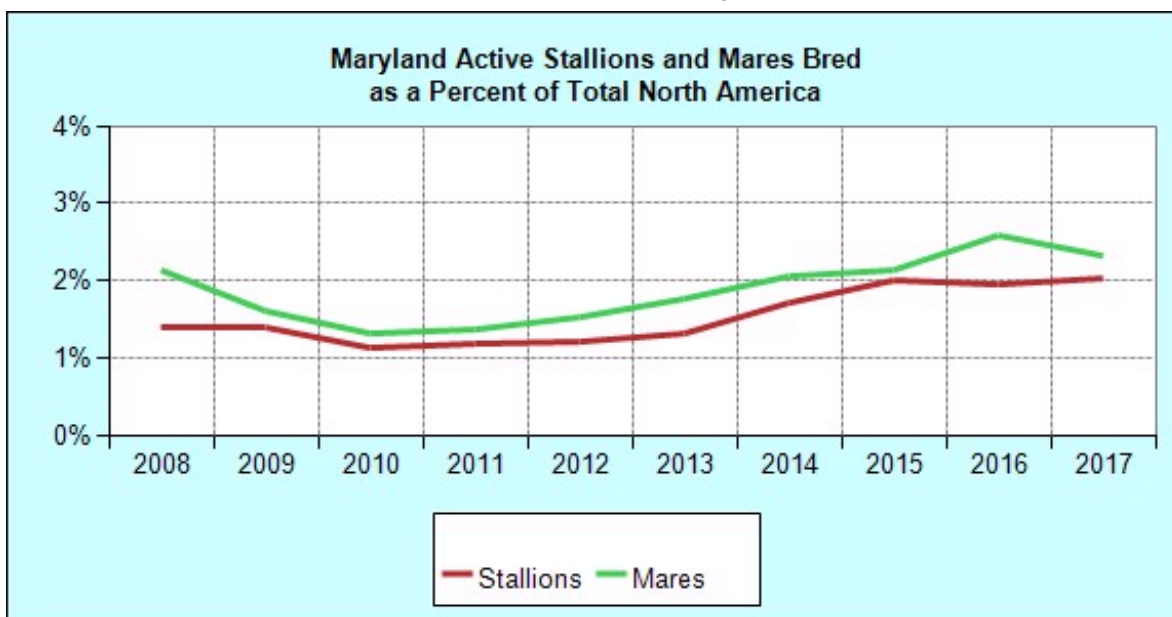
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

Copyright © 2018 The Jockey Club. All rights reserved.

No part of this publication may be reproduced, stored in a retrieval system, or transmitted in any form or by means electronic, mechanical, photographic, magnetic or otherwise, without prior written permission of the publisher.

Data provided or compiled by The Jockey Club generally are accurate, but occasionally errors occur as a result of incorrect data received from others, mistakes in processing, and other causes. Therefore, The Jockey Club makes no representations or warranties, expressed or implied, including those of merchantability, accuracy, timeliness or fitness for a particular purpose as to any matter whatsoever, including, but not limited to, the accuracy of any information, product, program or service furnished hereunder. By using the information, product, program or service furnished hereunder, you accept the information, product, program or service "AS IS." Your use of the information, product, program or service CONTAINED HEREIN is at your own risk and you assume full responsibility and risk of loss resulting from use thereof. THE JOCKEY CLUB SHALL NOT HAVE ANY RESPONSIBILITY OR LIABILITY ARISING FROM THE USE OF THE INFORMATION, PRODUCTS, PROGRAMS OR SERVICES FURNISHED HEREUNDER.

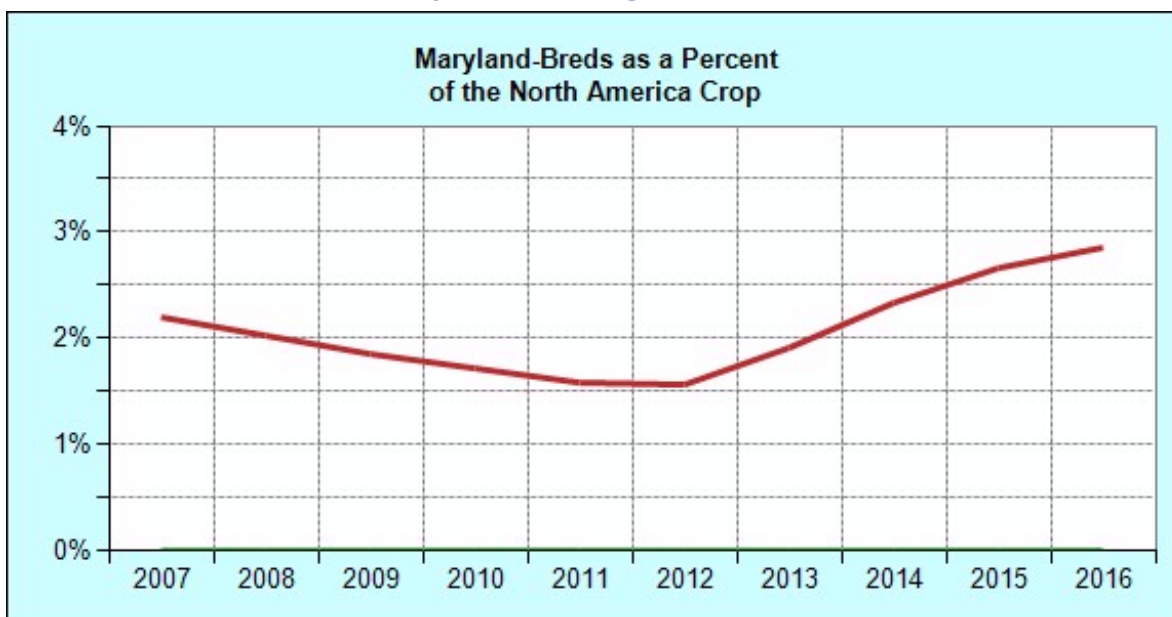
Annual Mares Bred to Maryland Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1997	2,107	3.5	125	2.4	16.9	11.5
1998	1,988	3.3	114	2.3	17.4	12.1
1999	1,924	3.1	108	2.2	17.8	12.7
2000	1,853	2.9	116	2.4	16.0	13.5
2001	1,863	2.9	110	2.4	16.9	13.7
2002	1,845	2.9	106	2.3	17.4	14.1
2003	1,651	2.6	92	2.1	17.9	14.2
2004	1,602	2.5	77	1.8	20.8	14.6
2005	1,724	2.7	78	1.8	22.1	15.1
2006	1,635	2.6	72	1.8	22.7	15.5
2007	1,430	2.3	64	1.7	22.3	15.8
2008	1,209	2.1	51	1.4	23.7	15.6
2009	799	1.6	47	1.4	17.0	14.8
2010	577	1.3	35	1.1	16.5	14.2
2011	548	1.4	33	1.2	16.6	14.2
2012	582	1.5	31	1.2	18.8	14.7
2013	643	1.8	31	1.3	20.7	15.6
2014	778	2.1	39	1.7	19.9	16.6
2015	799	2.1	40	2.0	20.0	18.7
2016	923	2.6	34	2.0	27.1	20.4
2017	775	2.3	32	2.0	24.2	21.0

Figures as of 10/01/2018

Annual Maryland Registered Foal Crop



Crop Year	Maryland	North America	Pct. of NA Crop
1996	1,189	35,366	3.4
1997	1,186	35,143	3.4
1998	1,111	36,021	3.1
1999	1,128	36,929	3.1
2000	1,212	37,755	3.2
2001	1,135	37,901	3.0
2002	996	35,978	2.8
2003	1,023	37,067	2.8
2004	905	37,949	2.4
2005	847	38,365	2.2
2006	877	38,104	2.3
2007	820	37,499	2.2
2008	717	35,274	2.0
2009	600	32,364	1.9
2010	486	28,419	1.7
2011	393	24,939	1.6
2012	370	23,538	1.6
2013	443	23,242	1.9
2014	536	22,968	2.3
2015	610	22,936	2.7
2016	642	22,500 *	2.9

* Estimated figure

Figures as of 10/01/2018

Foaling Area of Maryland-Sired Registered Foals

Crop Year

Foaling Area	2016	2015	2014	2013	2012
MD	342	311	277	213	195
PA	54	62	62	53	63
WV	18	34	28	35	39
NJ	12	12	12	21	17
KY	7	1	4	4	2
NY	6	9	5	13	15
VA	6	11	6	10	16
FL	4	3	1	0	0
IN	2	0	0	0	0
OK	2	0	0	0	1
NE	1	0	1	0	1
NC	1	0	0	1	0
CA	1	1	0	0	0
DE	0	1	1	5	0
AB	0	1	0	1	1
AL	0	1	0	0	0
AR	0	1	0	0	1
LA	0	1	0	0	0
OH	0	1	1	0	0
SC	0	1	0	0	0
TN	0	2	0	0	0
TX	0	1	0	0	0
Total	456	454	398	356	351

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2016
 Figures as of 10/01/2018

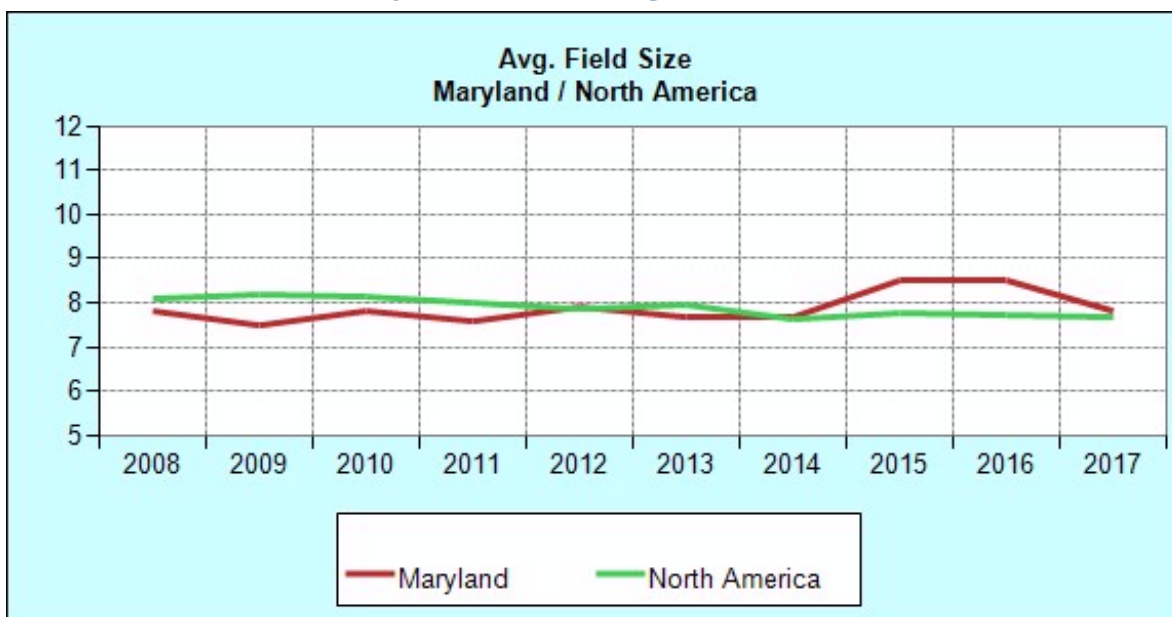
Conception Area of Maryland-Bred Registered Foals

Crop Year

Conception Area	2016	2015	2014	2013	2012
MD	342	311	277	213	195
KY	211	201	166	144	121
PA	55	55	47	69	38
WV	20	26	21	5	9
FL	5	8	6	1	2
NY	4	8	13	7	4
OH	3	0	0	0	0
SC	1	0	0	0	0
CA	1	0	0	0	0
NJ	0	0	0	2	0
NM	0	0	0	1	0
VA	0	1	1	1	0
OK	0	0	0	0	1
ON	0	0	3	0	0
LA	0	0	2	0	0
Total	642	610	536	443	370

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2016. Figures as of 10/01/2018

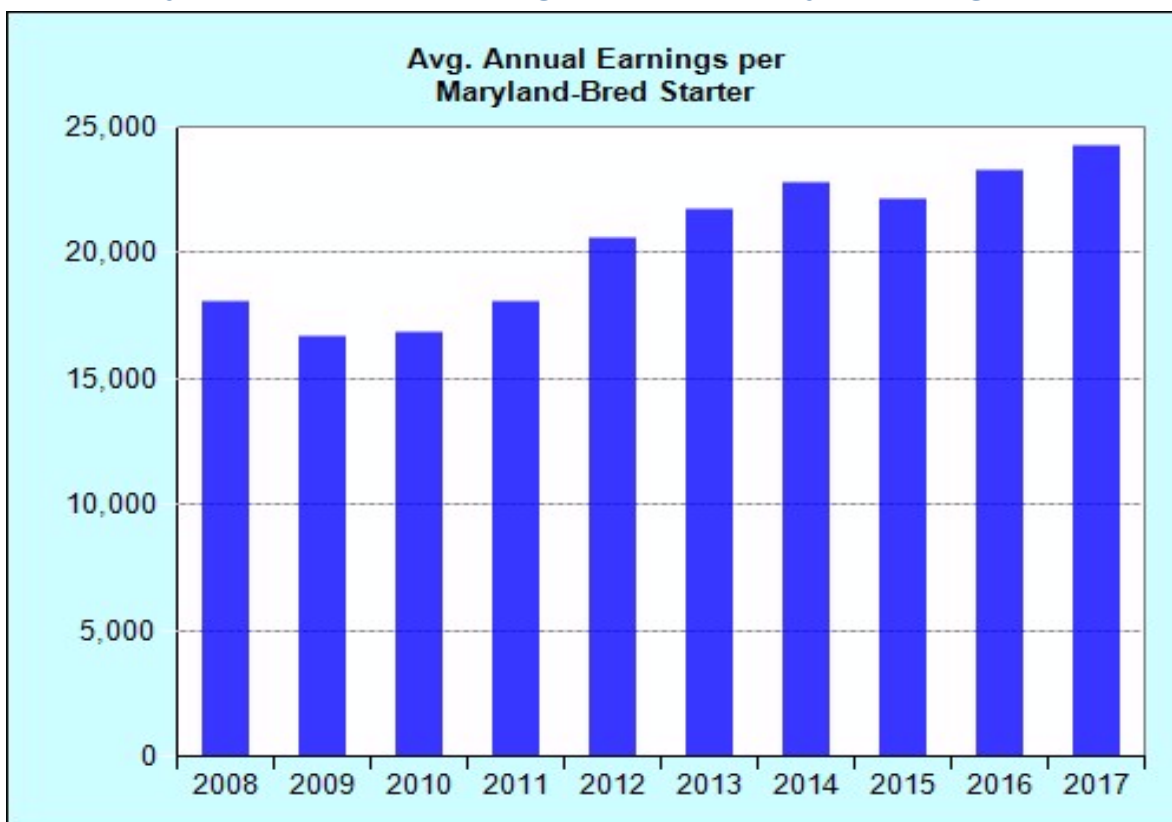
Maryland Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1997	2,203	41,468,235	4,038	17,424	231	7.9	18,824
1998	2,272	50,524,031	4,031	18,008	238	7.9	22,238
1999	2,264	49,317,900	4,232	17,543	239	7.7	21,784
2000	2,203	52,245,375	4,426	16,676	234	7.6	23,716
2001	2,123	48,412,769	4,532	16,538	232	7.8	22,804
2002	2,027	44,567,290	4,694	16,109	231	7.9	21,987
2003	1,964	43,868,600	4,649	15,257	221	7.8	22,336
2004	1,830	38,665,500	4,243	13,908	210	7.6	21,129
2005	1,834	42,296,000	4,541	14,598	208	8.0	23,062
2006	1,835	46,425,300	4,542	15,015	197	8.2	25,300
2007	1,774	43,828,800	4,482	14,080	191	7.9	24,706
2008	1,578	34,994,500	4,118	12,369	177	7.8	22,176
2009	1,413	28,898,500	3,726	10,659	157	7.5	20,452
2010	1,365	27,342,500	3,650	10,685	151	7.8	20,031
2011	1,400	31,459,400	3,684	10,622	155	7.6	22,471
2012	1,449	40,229,500	3,827	11,393	158	7.9	27,764
2013	1,465	45,859,950	3,969	11,255	160	7.7	31,304
2014	1,411	48,266,643	3,817	10,910	154	7.7	34,207
2015	1,380	48,245,039	3,792	11,718	152	8.5	34,960
2016	1,500	51,168,821	4,111	12,701	166	8.5	34,113
2017	1,649	56,343,187	4,029	12,932	174	7.8	34,168

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Maryland-Bred Racing Statistics by Racing Year



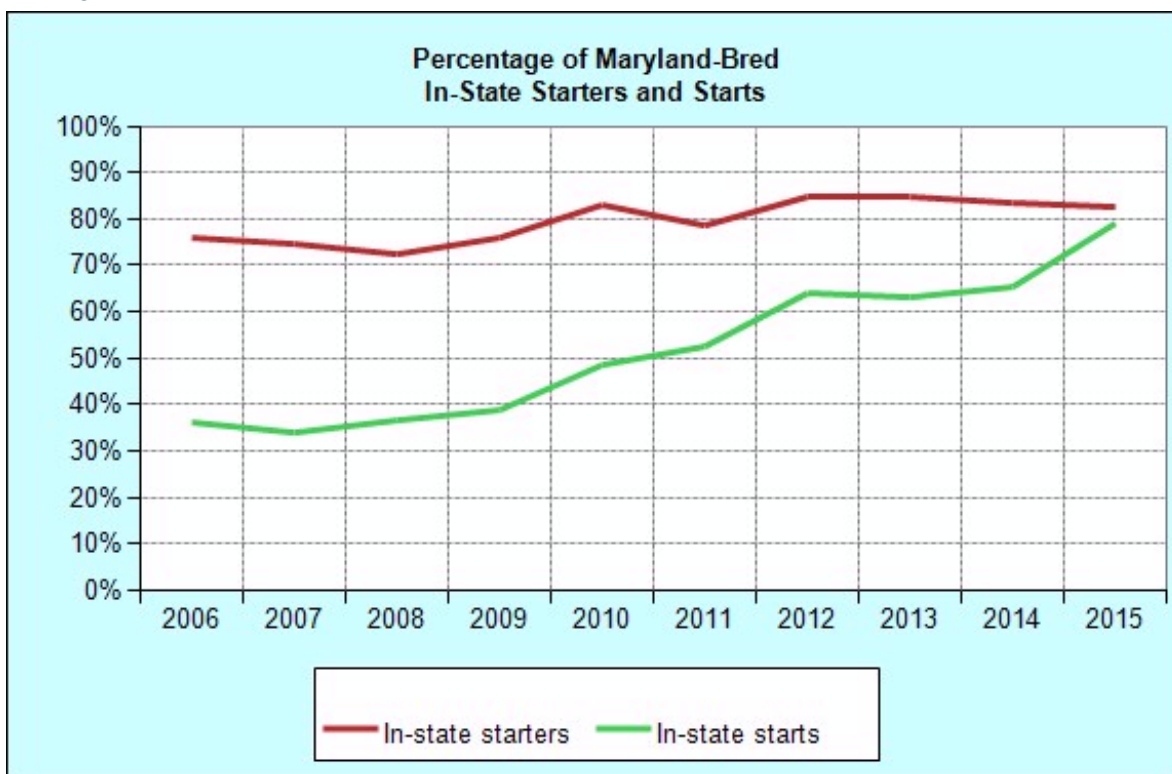
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1997	3,098	25,523	49,706,173	16,045	8.2
1998	2,959	23,726	48,218,501	16,296	8.0
1999	2,951	22,589	50,193,523	17,009	7.7
2000	2,743	20,706	47,268,259	17,232	7.6
2001	2,685	19,604	48,983,183	18,243	7.3
2002	2,733	19,178	47,222,344	17,279	7.0
2003	2,683	17,549	41,657,705	15,527	6.5
2004	2,577	17,144	43,234,552	16,777	6.7
2005	2,429	16,067	40,269,933	16,579	6.6
2006	2,301	15,421	42,349,537	18,405	6.7
2007	2,182	14,479	41,246,064	18,903	6.6
2008	2,070	13,211	37,417,649	18,076	6.4
2009	1,944	12,122	32,396,197	16,665	6.2
2010	1,778	11,558	29,938,336	16,838	6.5
2011	1,602	10,705	28,975,407	18,087	6.7
2012	1,443	9,788	29,685,686	20,572	6.8
2013	1,220	8,107	26,445,097	21,676	6.7
2014	1,089	7,005	24,751,200	22,728	6.4
2015	1,021	6,412	22,608,588	22,144	6.3
2016	1,053	6,404	24,521,745	23,288	6.1
2017	1,150	7,087	27,837,758	24,207	6.2

Maryland-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1996	1,189	921	21,164	45,917,276	49,856	23.0
1997	1,186	866	18,915	49,674,723	57,361	21.8
1998	1,111	854	17,203	43,202,679	50,589	20.1
1999	1,128	849	16,381	39,406,749	46,415	19.3
2000	1,212	910	17,070	40,819,354	44,856	18.8
2001	1,135	890	17,884	48,079,620	54,022	20.1
2002	996	734	13,571	37,880,616	51,608	18.5
2003	1,023	787	14,831	41,689,915	52,973	18.8
2004	905	691	12,327	34,250,623	49,567	17.8
2005	847	623	12,415	35,632,766	57,195	19.9
2006	877	627	11,512	34,513,727	55,046	18.4
2007	820	606	10,713	30,040,819	49,572	17.7
2008	717	512	9,335	27,147,450	53,022	18.2
2009	600	441	7,844	23,590,499	53,493	17.8
2010	486	379	6,420	21,738,295	57,357	16.9
2011	393	295	4,719	19,668,446	66,673	16.0
2012	371	290	4,046	15,925,763	54,916	14.0
2013	448	339	4,235	18,178,456	53,624	12.5
2014	536	411	4,762	20,156,971	49,044	11.6
2015	610	411	2,666	12,892,620	31,369	6.5
2016	642	143	341	2,197,184	15,365	2.4

Figures as of 10/01/2018

Maryland-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1996	921	650	70.6	21,164	7,124	33.7
1997	866	643	74.2	18,915	6,739	35.6
1998	854	596	69.8	17,203	5,646	32.8
1999	849	585	68.9	16,381	5,477	33.4
2000	910	648	71.2	17,070	5,641	33.0
2001	890	623	70.0	17,884	6,094	34.1
2002	734	534	72.8	13,571	4,625	34.1
2003	787	563	71.5	14,831	5,266	35.5
2004	691	499	72.2	12,327	4,237	34.4
2005	623	484	77.7	12,415	4,784	38.5
2006	627	477	76.1	11,512	4,143	36.0
2007	606	453	74.8	10,713	3,656	34.1
2008	512	370	72.3	9,335	3,409	36.5
2009	441	334	75.7	7,844	3,061	39.0
2010	379	315	83.1	6,420	3,121	48.6
2011	295	232	78.6	4,719	2,478	52.5
2012	290	246	84.8	4,046	2,596	64.2
2013	339	288	85.0	4,235	2,676	63.2
2014	393	328	83.5	3,508	2,289	65.3
2015	296	244	82.4	1,234	975	79.0

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 10/01/2018

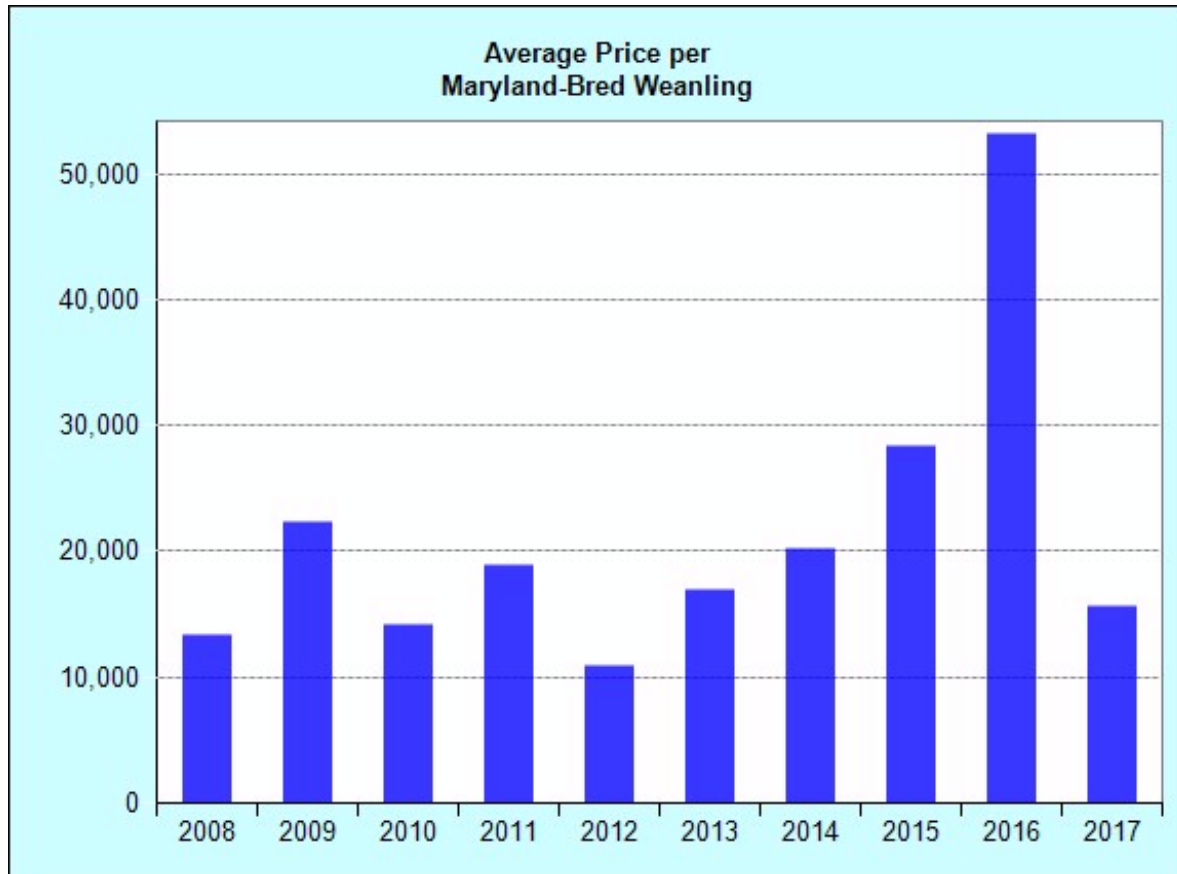
Percentage of Maryland-Bred Earnings by Racing Area

Racing Year

Racing Area	2017	2016	2015	2014	2013
MD	66.78%	60.84%	62.37%	50.30%	44.43%
PA	7.95%	10.98%	9.57%	11.40%	12.86%
WV	5.99%	5.83%	5.76%	9.22%	9.78%
NY	5.33%	3.63%	5.60%	7.11%	5.02%
DE	5.03%	4.52%	4.70%	6.49%	7.13%
FL	1.72%	3.79%	2.81%	2.86%	3.22%
OH	1.23%	0.72%	0.85%	0.71%	0.46%
CA	1.09%	0.57%	1.18%	1.65%	1.40%
KY	1.06%	4.65%	0.63%	1.20%	3.52%
NJ	0.62%	0.79%	1.29%	2.45%	2.57%
LA	0.47%	0.34%	0.87%	1.28%	0.93%
IL	0.34%	0.41%	0.46%	0.27%	0.36%
NM	0.31%	0.03%	0.02%	0.29%	0.20%
ON	0.28%	0.35%	0.35%	0.56%	0.38%
IN	0.25%	0.68%	0.29%	0.34%	0.20%
OK	0.24%	0.20%	0.08%	0.09%	0.13%
AR	0.21%	0.01%	0.44%	0.34%	0.76%
AZ	0.19%	0.15%	0.21%	0.08%	0.11%
MA	0.16%	0.12%	0.17%	1.24%	1.45%
VA	0.15%	0.46%	0.86%	0.27%	2.92%
SC	0.10%	0.42%	0.13%	0.20%	0.16%
IA	0.07%	0.03%	0.48%	0.17%	0.51%
TX	0.06%	0.00%	0.05%	0.21%	0.01%
NC	0.05%	0.00%	0.05%	0.08%	0.05%
MI	0.05%	0.03%	0.09%	0.04%	0.05%
MN	0.04%	0.09%	0.17%	0.41%	0.49%
MB	0.02%	0.08%	0.03%	0.05%	0.08%
OR	0.01%	0.03%	0.01%	0.00%	0.01%
WY	0.01%	0.00%	0.02%	0.02%	0.00%
NV	0.00%	0.02%	0.02%	0.00%	0.00%
WA	0.00%	0.00%	0.00%	0.01%	0.00%
PR	0.00%	0.02%	0.27%	0.27%	0.42%
SK	0.00%	0.00%	0.00%	0.01%	0.00%
TN	0.00%	0.00%	0.00%	0.01%	0.05%
AB	0.00%	0.00%	0.00%	0.01%	0.02%
NE	0.00%	0.00%	0.00%	0.02%	0.08%
ID	0.00%	0.00%	0.00%	0.01%	0.00%
GA	0.00%	0.03%	0.00%	0.12%	0.01%
BC	0.00%	0.00%	0.00%	0.00%	0.01%
CO	0.00%	0.01%	0.01%	0.04%	0.01%

Ranked by percentage of total earnings in 2017

Auction Results for Maryland-Bred Weanlings



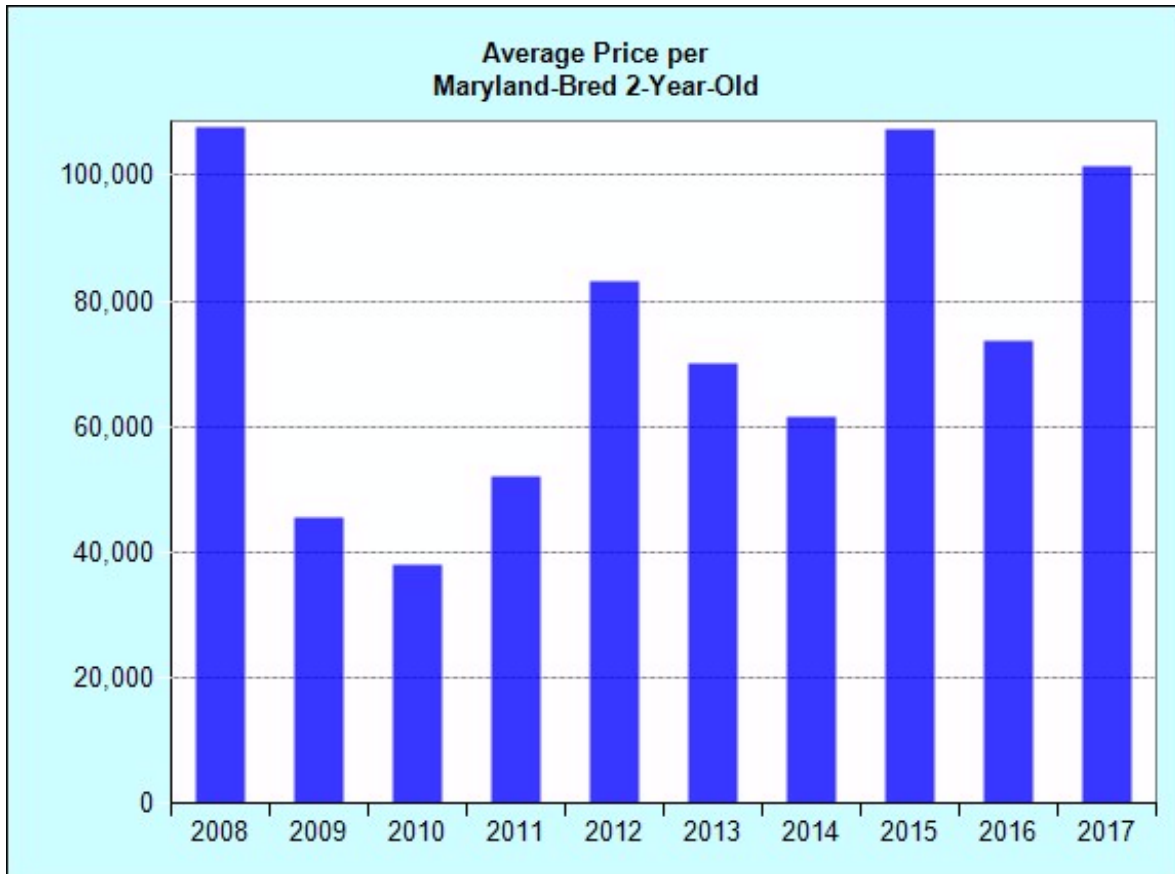
Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	80	0.0	1,576,200	0.0	19,702	0.0	8,350	0.0
1998	70	-12.5	1,220,200	-22.6	17,431	-11.5	8,500	1.8
1999	98	40.0	2,223,900	82.3	22,693	30.2	11,000	29.4
2000	105	7.1	1,698,200	-23.6	16,173	-28.7	6,000	-45.5
2001	71	-32.4	868,400	-48.9	12,231	-24.4	4,500	-25.0
2002	67	-5.6	1,352,400	55.7	20,185	65.0	5,000	11.1
2003	56	-16.4	1,206,300	-10.8	21,541	6.7	8,000	60.0
2004	52	-7.1	836,000	-30.7	16,077	-25.4	7,500	-6.3
2005	36	-30.8	532,900	-36.3	14,803	-7.9	4,250	-43.3
2006	48	33.3	646,500	21.3	13,469	-9.0	3,250	-23.5
2007	30	-37.5	683,900	5.8	22,797	69.3	6,750	107.7
2008	35	16.7	468,600	-31.5	13,389	-41.3	3,000	-55.6
2009	32	-8.6	714,000	52.4	22,312	66.6	8,250	175.0
2010	15	-53.1	211,900	-70.3	14,127	-36.7	3,000	-63.6
2011	24	60.0	455,200	114.8	18,967	34.3	2,950	-1.7
2012	17	-29.2	185,100	-59.3	10,888	-42.6	7,500	154.2
2013	29	70.6	491,000	165.3	16,931	55.5	7,000	-6.7
2014	41	41.4	831,000	69.3	20,268	19.7	4,000	-42.9
2015	10	-75.6	284,500	-65.8	28,450	40.4	19,500	387.5
2016	12	20.0	639,000	124.6	53,250	87.2	45,000	130.8
2017	66	450.0	1,037,100	62.3	15,714	-70.5	3,000	-93.3

Auction Results for Maryland-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	270	0.0	9,632,400	0.0	35,676	0.0	15,000	0.0
1998	246	-8.9	6,971,900	-27.6	28,341	-20.6	10,000	-33.3
1999	261	6.1	11,508,450	65.1	44,094	55.6	16,000	60.0
2000	274	5.0	12,146,700	5.6	44,331	0.5	16,250	1.6
2001	258	-5.8	9,271,400	-23.7	35,936	-18.9	13,750	-15.4
2002	234	-9.3	8,270,700	-10.8	35,345	-1.6	13,250	-3.6
2003	248	6.0	9,360,600	13.2	37,744	6.8	20,000	50.9
2004	262	5.7	10,659,600	13.9	40,685	7.8	16,000	-20.0
2005	231	-11.8	9,613,850	-9.8	41,618	2.3	16,000	0.0
2006	209	-9.5	7,773,350	-19.1	37,193	-10.6	12,000	-25.0
2007	229	9.6	10,380,400	33.5	45,329	21.9	15,000	25.0
2008	161	-29.7	5,123,877	-50.6	31,825	-29.8	10,000	-33.3
2009	147	-8.7	3,675,700	-28.3	25,005	-21.4	10,000	0.0
2010	129	-12.2	2,608,600	-29.0	20,222	-19.1	8,000	-20.0
2011	100	-22.5	2,767,700	6.1	27,677	36.9	8,100	1.3
2012	97	-3.0	2,731,500	-1.3	28,160	1.8	20,000	146.9
2013	96	-1.0	3,047,600	11.6	31,746	12.7	20,000	0.0
2014	124	29.2	5,197,100	70.5	41,912	32.0	24,500	22.5
2015	145	16.9	6,294,700	21.1	43,412	3.6	17,000	-30.6
2016	180	24.1	6,566,600	4.3	36,481	-16.0	13,000	-23.5
2017	192	6.7	6,660,800	1.4	34,692	-4.9	12,750	-1.9

Auction Results for Maryland-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	75	0.0	2,903,629	0.0	38,715	0.0	18,000	0.0
1998	95	26.7	4,591,891	58.1	48,336	24.9	20,000	11.1
1999	88	-7.4	6,592,700	43.6	74,917	55.0	21,000	5.0
2000	78	-11.4	4,757,800	-27.8	60,997	-18.6	29,500	40.5
2001	79	1.3	4,185,900	-12.0	52,986	-13.1	13,000	-55.9
2002	64	-19.0	3,475,100	-17.0	54,298	2.5	21,000	61.5
2003	69	7.8	3,312,700	-4.7	48,010	-11.6	30,000	42.9
2004	96	39.1	6,982,900	110.8	72,739	51.5	40,000	33.3
2005	78	-18.8	4,830,100	-30.8	61,924	-14.9	22,000	-45.0
2006	53	-32.1	7,093,900	46.9	133,847	116.2	53,000	140.9
2007	35	-34.0	3,105,600	-56.2	88,731	-33.7	50,000	-5.7
2008	48	37.1	5,175,700	66.7	107,827	21.5	43,500	-13.0
2009	44	-8.3	1,999,100	-61.4	45,434	-57.9	21,500	-50.6
2010	23	-47.7	873,000	-56.3	37,957	-16.5	28,000	30.2
2011	27	17.4	1,409,400	61.4	52,200	37.5	26,000	-7.1
2012	20	-25.9	1,662,700	18.0	83,135	59.3	41,500	59.6
2013	27	35.0	1,890,000	13.7	70,000	-15.8	43,000	3.6
2014	27	0.0	1,661,500	-12.1	61,537	-12.1	62,000	44.2
2015	28	3.7	3,006,000	80.9	107,357	74.5	50,000	-19.4
2016	37	32.1	2,721,500	-9.5	73,554	-31.5	40,000	-20.0
2017	35	-5.4	3,553,000	30.6	101,514	38.0	40,000	0.0