

2018 KENTUCKY FACT BOOK

**A statistical guide to the
Thoroughbred industry
in Kentucky**



Prepared by The Jockey Club

Preface

This report has been compiled as an industry service by The Jockey Club with the intent of shedding some statistical light on the Thoroughbred industry in KENTUCKY and, in particular, trends that have evolved over the past two decades. It contains sections on breeding, racing and auction sales. Statistics within the breeding section and those pertaining to racing performance by foaling year are updated on a regular basis. Statistics contained herein are provided courtesy of The Jockey Club, The Jockey Club Information Systems Inc. and Equibase Company LLC. Information pertaining to stallions, mares bred and foal crops are maintained in The Jockey Club's pedigree database and reflect information submitted to the Registry by owners and breeders throughout North America as of the date listed on the page. Information pertaining to races, purses, starters, starts and field size are maintained in the Equibase Company database as collected and reported by chartcallers at tracks throughout North America. Information pertaining to the number of weanlings, yearlings and 2-year-olds sold at auction, gross sales, average price and median price are maintained in the equineline.com database of The Jockey Club Information Systems. Since 2005, Canadian purses have been converted to their equivalent amount in U.S. funds.

Many other statistics about the Thoroughbred industry can be found in The Jockey Club's Online Fact Book (jockeyclub.com/factbook.asp). The Jockey Club is dedicated to the improvement of Thoroughbred breeding and racing and serves as the breed registry for North American Thoroughbreds.

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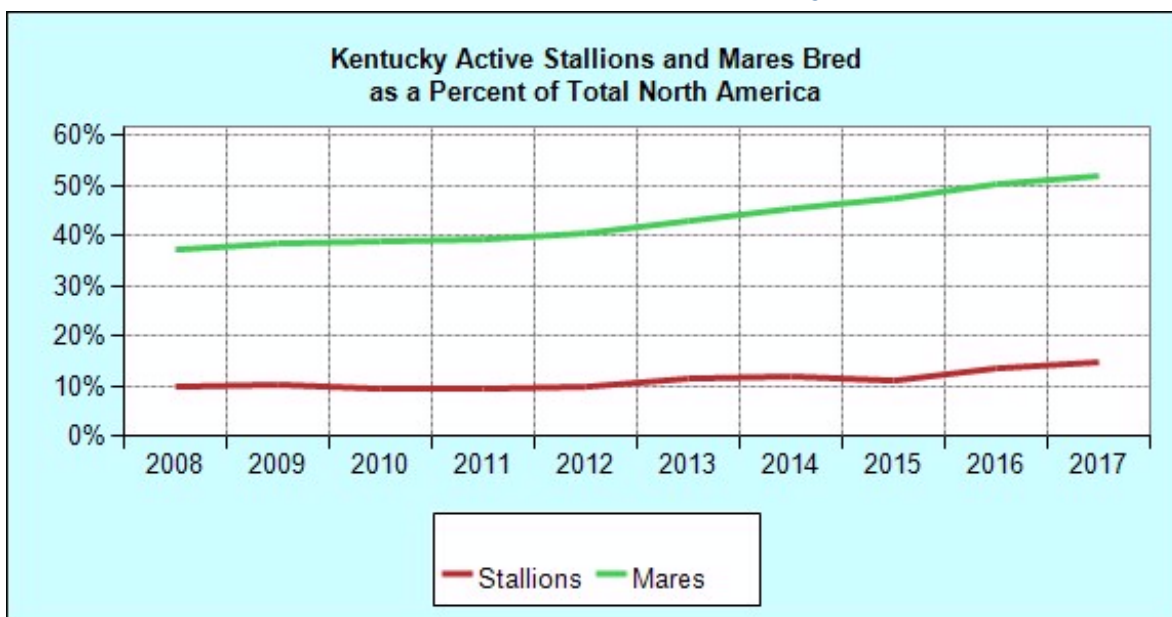
Bred (Area Foaled): The term "bred" is sometimes used to describe the location where a foal was born, e.g., Kentucky bred (born in Kentucky) or New York bred (born in New York).

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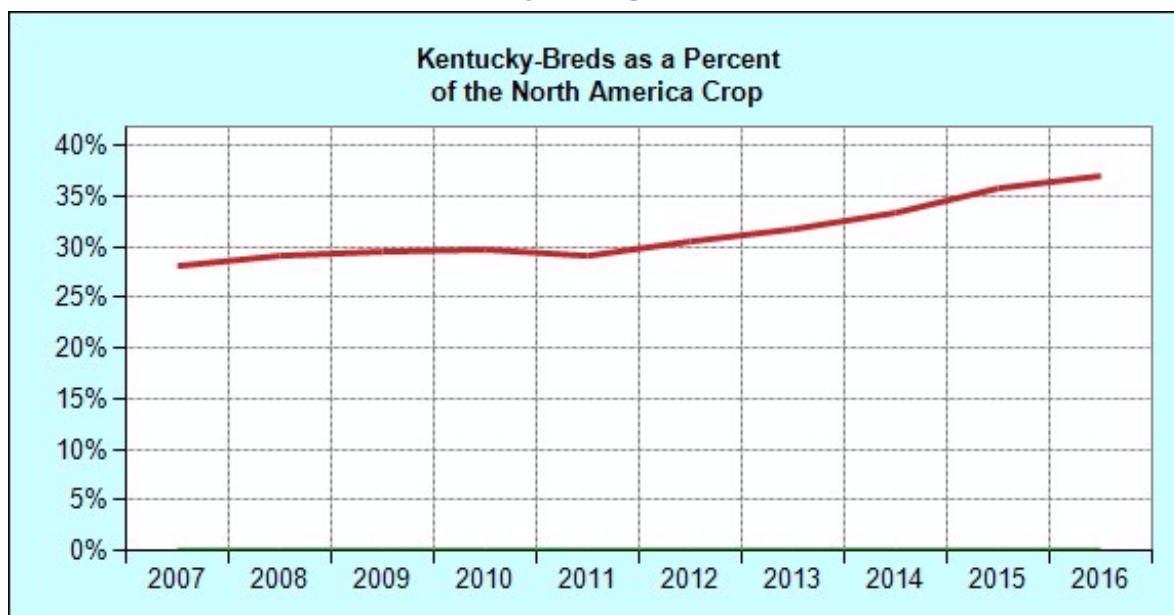
Annual Mares Bred to Kentucky Stallions



Year	Mares Bred	Pct. of NA	Stallions	Pct. of NA	Avg. Book Size	Avg. NA Book Size
1997	17,605	29.4	440	8.4	40.0	11.5
1998	18,740	30.9	441	8.8	42.5	12.1
1999	19,736	32.0	458	9.5	43.1	12.7
2000	20,713	32.2	438	9.2	47.3	13.5
2001	20,281	31.8	449	9.6	45.2	13.7
2002	19,668	30.9	391	8.7	50.3	14.1
2003	19,898	31.6	388	8.7	51.3	14.2
2004	20,110	31.5	384	8.8	52.4	14.6
2005	20,688	32.4	381	9.0	54.3	15.1
2006	21,145	33.4	384	9.4	55.1	15.5
2007	21,594	35.4	368	9.6	58.7	15.8
2008	21,188	37.4	355	9.8	59.7	15.6
2009	18,940	38.5	342	10.3	55.4	14.8
2010	17,165	38.9	298	9.6	57.6	14.2
2011	15,636	39.4	268	9.6	58.3	14.2
2012	15,279	40.4	257	10.0	59.5	14.7
2013	15,627	43.0	262	11.3	59.6	15.6
2014	17,131	45.4	266	11.7	64.4	16.6
2015	17,616	47.3	222	11.1	79.4	18.7
2016	17,862	50.2	233	13.4	76.7	20.5
2017	17,368	52.1	231	14.7	75.2	21.2

Figures as of 03/01/2018

Annual Kentucky Registered Foal Crop



Crop Year	Kentucky	North America	Pct. of NA Crop
1996	8,441	35,366	23.9
1997	8,933	35,143	25.4
1998	9,495	36,021	26.4
1999	9,895	36,929	26.8
2000	10,118	37,755	26.8
2001	9,858	37,901	26.0
2002	8,256	35,978	22.9
2003	8,761	37,067	23.6
2004	9,835	37,949	25.9
2005	10,038	38,365	26.2
2006	10,469	38,104	27.5
2007	10,517	37,499	28.0
2008	10,313	35,274	29.2
2009	9,571	32,364	29.6
2010	8,478	28,419	29.8
2011	7,288	24,939	29.2
2012	7,183	23,538	30.5
2013	7,402	23,242	31.8
2014	7,688	22,968	33.5
2015	8,206	22,936	35.8
2016	8,353	22,500 *	37.1

* Estimated figure

Figures as of 03/01/2018

Foaling Area of Kentucky-Sired Registered Foals

Crop Year

Foaling Area	2016	2015	2014	2013	2012
KY	8,125	7,981	7,424	7,148	7,027
NY	679	633	574	561	696
FL	530	534	567	434	501
ON	321	312	265	239	317
LA	214	266	267	277	253
PA	212	212	294	300	292
MD	209	201	166	144	121
CA	183	181	141	125	133
IN	173	174	121	178	211
OH	163	163	204	167	134
OK	138	116	116	97	127
IA	127	136	118	113	141
MN	100	75	85	83	31
IL	91	148	218	215	186
VA	82	80	65	89	99
WV	57	71	72	102	91
AR	52	38	47	30	58
TX	49	70	44	38	44
AB	31	24	15	26	18
BC	23	13	13	10	13
NJ	22	27	32	32	36
WA	19	13	14	16	17
CO	16	11	17	11	19
TN	13	7	4	1	6
AZ	11	14	9	8	9
MB	11	7	9	19	15
MI	8	6	9	7	9
NC	4	2	3	1	1
SC	4	0	3	3	0
KS	3	1	1	1	3
MA	2	1	0	4	4
PR	2	10	8	19	11
NE	1	2	2	1	1
NH	1	0	0	0	0
MO	1	3	1	2	1
MS	1	3	0	0	0
MT	1	0	0	0	0
GA	1	1	0	2	0
ID	0	1	1	1	0
AL	0	2	2	1	2
DE	0	0	0	0	1
NM	0	4	7	5	3
PQ	0	0	0	1	0
OR	0	1	0	0	0
UT	0	0	0	1	1
WI	0	1	1	0	0
Total	11,680	11,545	10,939	10,512	10,632

Note: Figures include only foals born in the U.S., Canada and Puerto Rico.
 Ranked by number of registered foals in 2016
 Figures as of 03/01/2018

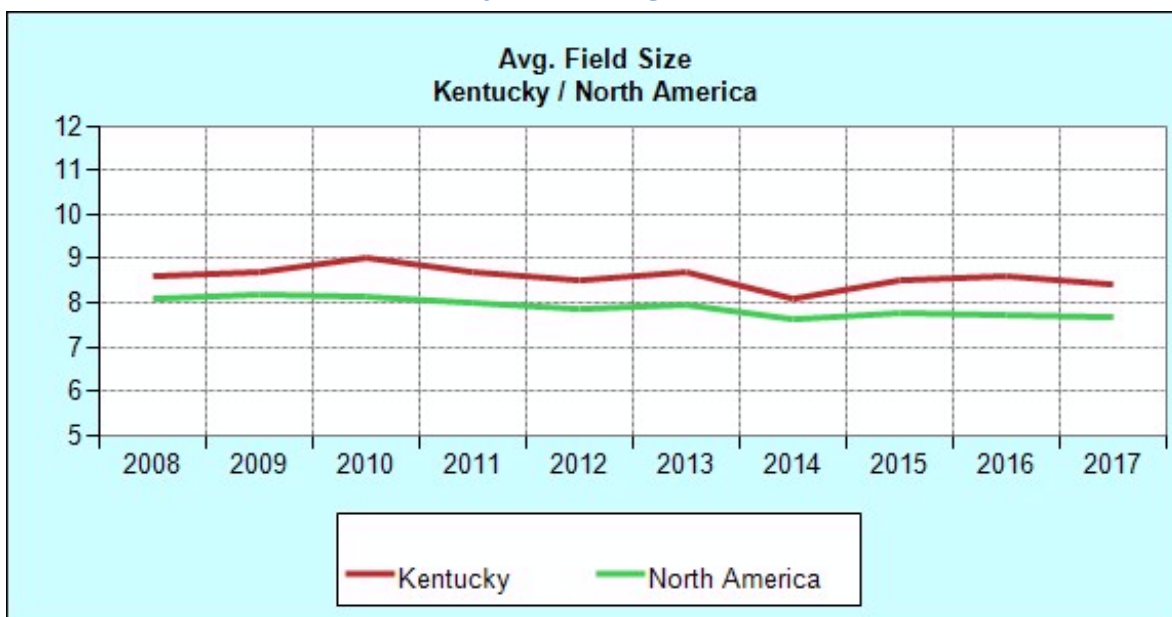
Conception Area of Kentucky-Bred Registered Foals

Crop Year

Conception Area	2016	2015	2014	2013	2012
KY	8,125	7,981	7,424	7,148	7,027
FL	47	52	23	31	28
CA	44	28	28	37	17
NY	16	31	39	35	6
LA	11	7	5	6	3
ON	11	16	18	40	6
TX	7	16	4	3	1
OH	6	2	0	2	0
MD	6	1	4	4	2
IN	5	2	15	30	3
PA	3	4	12	11	11
WV	3	3	1	2	1
WA	2	1	0	1	2
IA	2	0	0	0	0
AZ	2	1	0	2	2
BC	1	0	1	0	0
OK	1	4	3	2	2
NJ	1	0	0	0	0
AR	1	1	2	2	2
PR	0	0	1	0	0
TN	0	0	1	1	4
NM	0	3	0	1	0
MN	0	1	2	0	0
AB	0	2	2	0	0
AL	0	0	0	6	5
IL	0	0	1	1	0
Total	8,294	8,156	7,586	7,365	7,122

Note: Figures include only foals conceived in the U.S., Canada and Puerto Rico and where the conception area is known. Ranked by number of registered foals in 2016. Figures as of 03/01/2018

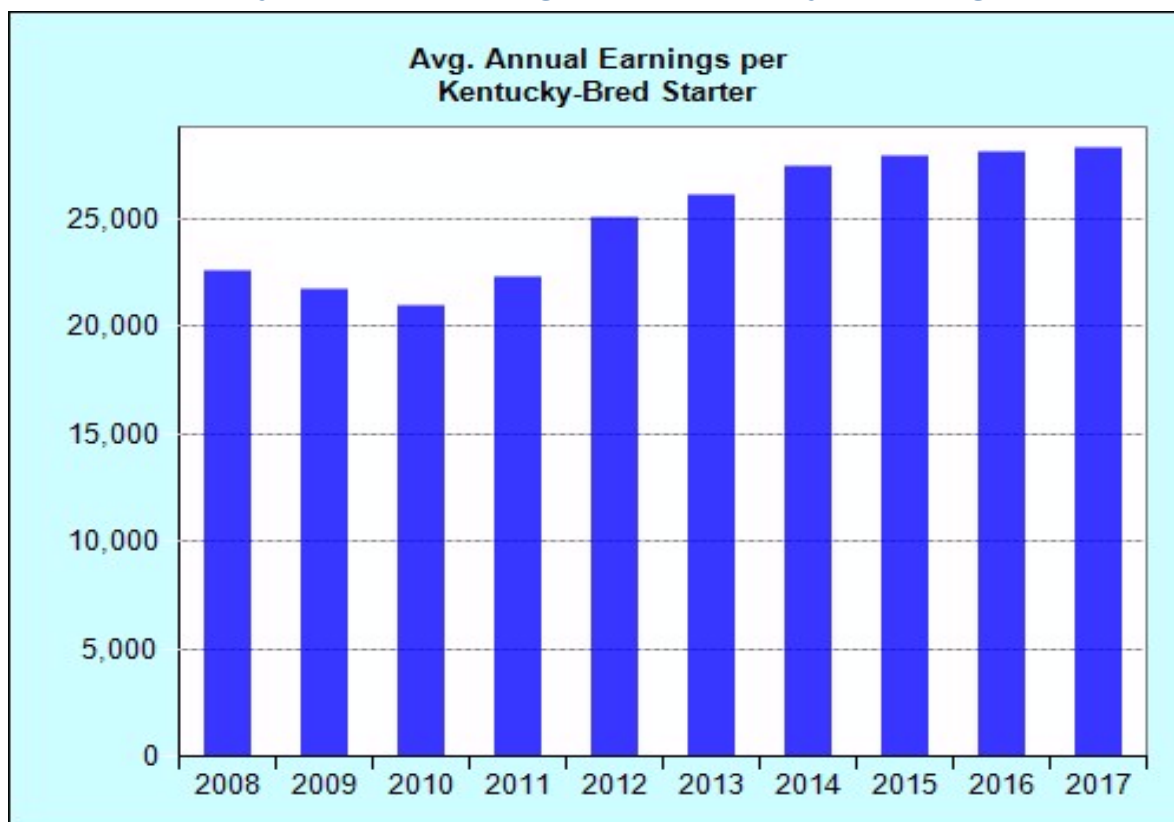
Kentucky Racing Overview



Year	Races	Purses	Starters	Starts	Race Days	Avg. Field Size	Avg. Purse per Race
1997	2,764	74,446,872	6,502	24,711	290	8.9	26,934
1998	2,666	93,532,517	6,525	23,409	275	8.8	35,083
1999	2,648	79,531,450	6,344	22,810	273	8.6	30,035
2000	2,596	98,343,690	6,582	22,679	267	8.7	37,883
2001	2,606	82,637,722	6,807	22,923	270	8.8	31,711
2002	2,621	83,680,090	6,889	23,117	271	8.8	31,927
2003	2,560	80,292,971	7,069	23,327	262	9.1	31,364
2004	2,649	87,057,315	7,125	23,150	268	8.7	32,864
2005	2,556	80,064,081	6,938	22,140	260	8.7	31,324
2006	2,660	103,550,913	7,229	22,910	268	8.6	38,929
2007	2,658	81,693,968	7,663	23,180	270	8.7	30,735
2008	2,603	76,112,194	7,546	22,278	262	8.6	29,240
2009	2,312	67,792,930	7,019	20,143	235	8.7	29,322
2010	2,020	89,311,408	6,794	18,167	200	9.0	44,214
2011	2,107	89,652,828	6,680	18,258	210	8.7	42,550
2012	2,056	65,343,669	6,399	17,513	207	8.5	31,782
2013	1,867	69,034,068	6,204	16,242	191	8.7	36,976
2014	1,779	70,015,009	5,779	14,482	187	8.1	39,356
2015	1,823	100,325,081	6,111	15,542	194	8.5	55,033
2016	1,922	78,976,485	6,215	16,520	206	8.6	41,091
2017	1,874	81,505,742	5,990	15,688	203	8.4	43,493

Note: Purses represent all available money, including monies not won and returned to state breeder or other funds.

Kentucky-Bred Racing Statistics by Racing Year



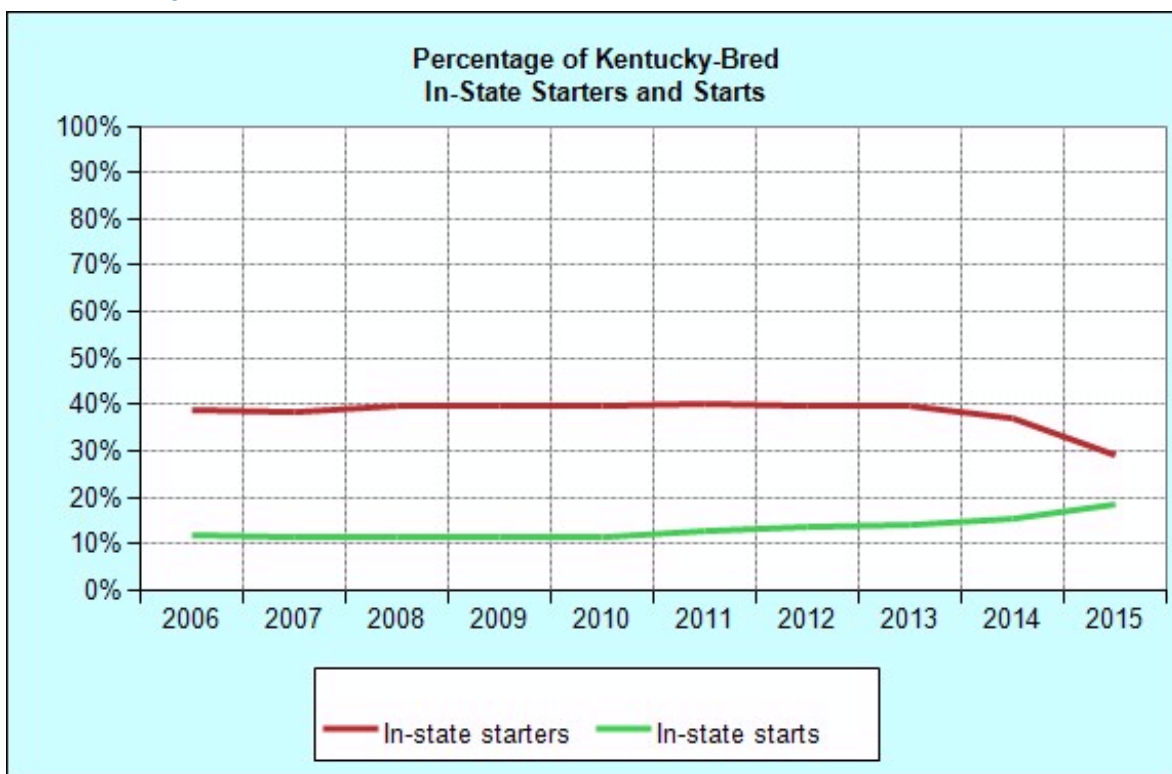
Racing Year	Starters	Starts	Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1997	14,392	106,295	265,360,903	18,438	7.4
1998	14,972	105,343	295,854,362	19,761	7.0
1999	16,091	111,454	333,599,182	20,732	6.9
2000	17,135	117,498	380,854,048	22,227	6.9
2001	18,535	126,482	410,595,498	22,152	6.8
2002	19,637	132,190	427,918,010	21,791	6.7
2003	20,244	133,047	425,995,442	21,043	6.6
2004	19,866	131,463	426,886,022	21,488	6.6
2005	18,720	121,891	409,941,906	21,899	6.5
2006	18,660	117,520	397,729,537	21,315	6.3
2007	19,277	119,286	434,232,180	22,526	6.2
2008	19,551	119,361	441,833,273	22,599	6.1
2009	20,061	124,265	437,011,994	21,784	6.2
2010	19,849	120,978	415,917,351	20,954	6.1
2011	19,606	122,393	437,963,339	22,338	6.2
2012	19,131	121,038	480,790,894	25,132	6.3
2013	17,924	112,722	467,950,061	26,107	6.3
2014	16,796	103,401	461,391,704	27,470	6.2
2015	16,298	99,209	455,657,942	27,958	6.1
2016	16,240	99,656	457,288,072	28,158	6.1
2017	16,423	99,166	465,327,662	28,334	6.0

Kentucky-Bred Racing Statistics by Foaling Year

Foaling Year	Reg. Foals	Starters	Lifetime Starts	Lifetime Earnings	Avg. Earnings per Starter	Avg. Starts per Starter
1996	8,441	5,753	120,264	362,864,696	63,074	20.9
1997	8,933	6,111	132,001	415,458,386	67,985	21.6
1998	9,495	6,551	134,107	457,484,489	69,834	20.5
1999	9,895	6,843	132,754	418,824,125	61,205	19.4
2000	10,118	6,995	132,958	425,201,846	60,787	19.0
2001	9,858	6,897	133,181	440,024,529	63,799	19.3
2002	8,256	5,553	100,302	346,907,870	62,472	18.1
2003	8,761	5,952	109,639	397,584,877	66,799	18.4
2004	9,835	6,864	123,595	450,196,593	65,588	18.0
2005	10,038	6,796	122,017	440,272,638	64,784	18.0
2006	10,469	6,910	124,544	436,078,409	63,108	18.0
2007	10,517	6,986	126,691	461,821,817	66,107	18.1
2008	10,313	6,843	125,152	459,032,333	67,081	18.3
2009	9,571	6,462	116,532	478,112,063	73,988	18.0
2010	8,478	5,731	97,605	460,262,822	80,311	17.0
2011	7,288	4,846	72,361	372,795,627	76,929	14.9
2012	7,183	4,978	63,238	352,101,262	70,731	12.7
2013	7,407	5,110	60,604	337,562,116	66,059	11.9
2014	7,688	5,265	43,576	247,876,015	47,080	8.3
2015	8,206	3,796	13,664	77,162,713	20,327	3.6

Figures as of 03/01/2018

Kentucky-Bred Starters and Starts: In-State/Out-of-State



Foaling Year	Total Starters	In-State Starters	Pct. of In-State Starters	Total Starts	In-State Starts	Pct. of In-State Starts
1996	5,753	2,313	40.2	120,264	17,026	14.2
1997	6,111	2,400	39.3	132,001	17,703	13.4
1998	6,551	2,499	38.1	134,107	17,514	13.1
1999	6,843	2,595	37.9	132,754	17,906	13.5
2000	6,995	2,725	39.0	132,958	18,199	13.7
2001	6,897	2,761	40.0	133,181	19,445	14.6
2002	5,553	2,233	40.2	100,302	14,637	14.6
2003	5,952	2,406	40.4	109,639	15,074	13.7
2004	6,864	2,757	40.2	123,595	16,859	13.6
2005	6,796	2,671	39.3	122,017	15,750	12.9
2006	6,910	2,686	38.9	124,544	15,049	12.1
2007	6,986	2,686	38.4	126,691	14,655	11.6
2008	6,843	2,708	39.6	125,152	14,573	11.6
2009	6,462	2,563	39.7	116,532	13,279	11.4
2010	5,731	2,266	39.5	97,605	11,339	11.6
2011	4,846	1,943	40.1	72,361	9,224	12.7
2012	4,978	1,983	39.8	63,238	8,656	13.7
2013	5,110	2,026	39.6	60,604	8,556	14.1
2014	5,265	1,946	37.0	43,576	6,754	15.5
2015	3,796	1,103	29.1	13,664	2,543	18.6

Note: In-state starters include any Thoroughbred that made at least one start in its native state.

Figures as of 03/01/2018

Percentage of Kentucky-Bred Earnings by Racing Area

Racing Year

Racing Area	2017	2016	2015	2014	2013
NY	17.44%	18.33%	19.09%	18.91%	17.05%
CA	15.28%	16.18%	12.54%	16.49%	15.11%
KY	14.48%	13.96%	17.07%	11.88%	11.83%
FL	11.05%	8.91%	8.56%	8.55%	7.57%
PA	6.71%	7.54%	7.55%	6.96%	7.98%
MD	4.46%	4.40%	4.08%	4.02%	3.91%
LA	3.79%	3.99%	3.74%	3.65%	4.25%
AR	3.75%	3.84%	3.33%	3.04%	2.81%
OH	2.68%	2.30%	1.97%	1.72%	0.91%
ON	2.24%	2.11%	2.31%	2.86%	3.42%
WV	1.99%	2.37%	2.95%	4.23%	4.86%
IL	1.85%	1.61%	1.66%	2.73%	3.67%
DE	1.80%	1.77%	1.58%	1.52%	1.98%
IN	1.76%	1.81%	1.96%	1.56%	2.25%
NJ	1.68%	1.80%	2.28%	2.19%	2.31%
OK	1.42%	1.24%	1.21%	1.18%	1.31%
NM	1.31%	1.31%	1.46%	1.55%	1.27%
IA	1.01%	0.91%	0.97%	1.12%	1.01%
TX	0.99%	1.02%	0.91%	0.94%	0.98%
MN	0.81%	0.91%	0.96%	0.95%	0.76%
AZ	0.75%	0.78%	0.85%	0.77%	0.70%
PR	0.44%	0.58%	0.57%	0.42%	0.55%
WA	0.39%	0.51%	0.48%	0.36%	0.38%
AB	0.36%	0.38%	0.42%	0.48%	0.53%
BC	0.30%	0.24%	0.24%	0.31%	0.37%
MA	0.28%	0.20%	0.07%	0.44%	0.51%
MB	0.15%	0.13%	0.15%	0.26%	0.36%
NE	0.15%	0.16%	0.16%	0.17%	0.16%
VA	0.12%	0.11%	0.13%	0.10%	0.48%
CO	0.12%	0.13%	0.16%	0.16%	0.20%
MI	0.06%	0.04%	0.04%	0.05%	0.07%
OR	0.05%	0.08%	0.08%	0.06%	0.07%
SC	0.03%	0.04%	0.06%	0.04%	0.06%
NC	0.03%	0.02%	0.03%	0.01%	0.01%
GA	0.02%	0.04%	0.04%	0.02%	0.03%
SK	0.02%	0.03%	0.03%	0.03%	0.04%
TN	0.02%	0.02%	0.05%	0.02%	0.04%
ND	0.01%	0.00%	0.00%	0.00%	0.01%
ID	0.00%	0.00%	0.03%	0.04%	0.01%
WY	0.00%	0.00%	0.01%	0.00%	0.00%

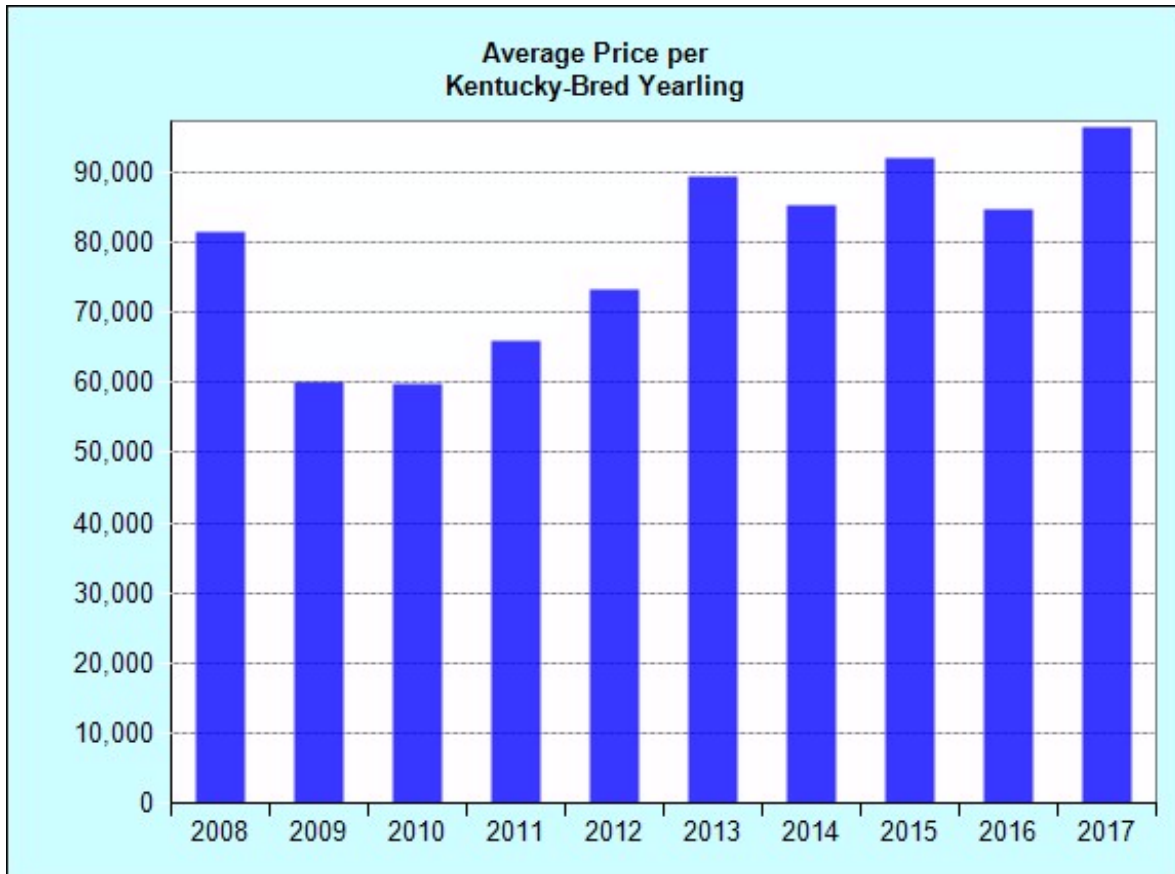
Ranked by percentage of total earnings in 2017

Auction Results for Kentucky-Bred Weanlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	1,225	0.0	54,944,000	0.0	44,852	0.0	21,000	0.0
1998	1,432	16.9	76,708,500	39.6	53,567	19.4	20,000	-4.8
1999	1,358	-5.2	82,265,350	7.2	60,578	13.1	25,000	25.0
2000	1,271	-6.4	68,268,831	-17.0	53,713	-11.3	20,000	-20.0
2001	973	-23.5	40,881,487	-40.1	42,016	-21.8	16,000	-20.0
2002	776	-20.3	36,770,700	-10.1	47,385	12.8	23,000	43.8
2003	862	11.1	51,921,400	41.2	60,234	27.1	30,000	30.4
2004	965	12.0	53,719,200	3.5	55,668	-7.6	27,000	-10.0
2005	935	-3.1	61,867,856	15.2	66,169	18.9	32,000	18.5
2006	1,057	13.1	81,136,100	31.1	76,761	16.0	38,000	18.8
2007	1,117	5.7	70,047,800	-13.7	62,711	-18.3	30,000	-21.1
2008	905	-19.0	47,937,700	-31.6	52,970	-15.5	21,000	-30.0
2009	879	-2.9	43,092,200	-10.1	49,024	-7.5	20,000	-4.8
2010	880	0.1	37,006,142	-14.1	42,052	-14.2	16,000	-20.0
2011	763	-13.3	41,298,100	11.6	54,126	28.7	22,000	37.5
2012	807	5.8	39,954,300	-3.3	49,510	-8.5	25,000	13.6
2013	756	-6.3	48,098,500	20.4	63,622	28.5	37,000	48.0
2014	765	1.2	54,042,000	12.4	70,643	11.0	40,000	8.1
2015	745	-2.6	61,300,600	13.4	82,283	16.5	34,000	-15.0
2016	749	0.5	50,769,400	-17.2	67,783	-17.6	30,000	-11.8
2017	786	4.9	59,179,700	16.6	75,292	11.1	40,000	33.3

Auction Results for Kentucky-Bred Yearlings



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	3,847	0.0	237,162,648	0.0	61,649	0.0	22,000	0.0
1998	4,059	5.5	278,233,873	17.3	68,547	11.2	22,000	0.0
1999	4,296	5.8	342,622,309	23.1	79,754	16.4	23,000	4.6
2000	4,648	8.2	407,627,666	19.0	87,700	10.0	22,000	-4.4
2001	4,278	-8.0	374,402,440	-8.2	87,518	-0.2	20,000	-9.1
2002	4,307	0.7	304,125,453	-18.8	70,612	-19.3	24,000	20.0
2003	3,807	-11.6	319,001,949	4.9	83,794	18.7	28,000	16.7
2004	3,953	3.8	361,355,269	13.3	91,413	9.1	32,000	14.3
2005	4,625	17.0	420,565,862	16.4	90,933	-0.5	30,000	-6.3
2006	4,763	3.0	445,607,266	6.0	93,556	2.9	30,000	0.0
2007	4,960	4.1	439,281,843	-1.4	88,565	-5.3	32,000	6.7
2008	4,577	-7.7	372,779,212	-15.1	81,446	-8.0	30,000	-6.3
2009	4,113	-10.1	247,331,150	-33.7	60,134	-26.2	18,000	-40.0
2010	3,977	-3.3	238,280,473	-3.7	59,915	-0.4	20,000	11.1
2011	3,909	-1.7	257,639,623	8.1	65,909	10.0	25,000	25.0
2012	3,525	-9.8	258,532,200	0.4	73,342	11.3	32,000	28.0
2013	3,676	4.3	328,956,116	27.2	89,488	22.0	40,000	25.0
2014	3,772	2.6	322,294,440	-2.0	85,444	-4.5	38,000	-5.0
2015	3,714	-1.5	341,788,135	6.1	92,027	7.7	40,000	5.3
2016	3,953	6.4	334,807,439	-2.0	84,697	-8.0	30,000	-25.0
2017	3,983	0.8	384,291,941	14.8	96,483	13.9	35,000	16.7

Auction Results for Kentucky-Bred 2-Year-Olds



Sale Year	# Sold	Pct. Change	Gross Sales	Pct. Change	Avg. Price	Pct. Change	Median Price	Pct. Change
1997	1,095	0.0	72,082,881	0.0	65,829	0.0	30,000	0.0
1998	1,197	9.3	81,413,240	12.9	68,014	3.3	30,000	0.0
1999	1,257	5.0	95,185,773	16.9	75,725	11.3	33,000	10.0
2000	1,204	-4.2	91,478,751	-3.9	75,979	0.3	35,000	6.1
2001	1,072	-11.0	78,023,464	-14.7	72,783	-4.2	32,000	-8.6
2002	1,052	-1.9	78,384,486	0.5	74,510	2.4	35,000	9.4
2003	1,100	4.6	86,639,672	10.5	78,763	5.7	35,000	0.0
2004	889	-19.2	93,159,310	7.5	104,791	33.1	38,000	8.6
2005	1,025	15.3	102,588,107	10.1	100,086	-4.5	42,000	10.5
2006	1,094	6.7	113,645,000	10.8	103,880	3.8	50,000	19.1
2007	1,129	3.2	117,204,175	3.1	103,812	-0.1	45,000	-10.0
2008	1,015	-10.1	112,327,000	-4.2	110,667	6.6	40,000	-11.1
2009	985	-3.0	76,533,300	-31.9	77,699	-29.8	35,000	-12.5
2010	936	-5.0	72,515,500	-5.3	77,474	-0.3	35,000	0.0
2011	1,147	22.5	76,298,800	5.2	66,520	-14.1	28,000	-20.0
2012	1,013	-11.7	78,687,200	3.1	77,677	16.8	37,000	32.1
2013	994	-1.9	98,500,900	25.2	99,095	27.6	56,000	51.4
2014	1,101	10.8	119,135,900	21.0	108,207	9.2	50,000	-10.7
2015	1,096	-0.5	124,707,200	4.7	113,784	5.2	50,000	0.0
2016	1,182	7.9	118,533,000	-5.0	100,282	-11.9	50,000	0.0
2017	1,194	1.0	144,265,000	21.7	120,825	20.5	50,000	0.0